



Midpeninsula Regional
Open Space District



AGENDA

Tuesday, March 24, 2026

Meeting Starts at 5:30 PM*

Midpeninsula Regional Open Space District (Midpen) Committee meetings are held in person at the District's Administrative Office, and by teleconference pursuant to Government Code Section 54953.

PUBLIC ATTENDANCE OPTIONS

1. In person at the Midpen Administrative Office: 5050 El Camino Real, Los Altos, CA 94022
2. Remotely via Zoom: Join the meeting conference by clicking this link:
<https://openspace.zoom.us/j/82548512639>
3. By phone: dial (669) 900-6833 or (346) 248-7799 and enter the Meeting ID: 825 4851 2639

SUBMITTAL OF PUBLIC COMMENTS

Members of the public may submit written comments to be provided to the Committee, or register to make oral comments, as follows:

- Written comments may be submitted via the public comment form at: <https://www.openspace.org/public-comment>.
- Requests to provide oral comment must be submitted prior to the time when public comment on the agenda item is closed as follows:
 - In-person attendance: submit a request via the paper-based public comment form at the meeting.
 - Remote attendance: submit a request through the public comment form at: <https://www.openspace.org/public-comment>.
- Comments received after the deadline will be provided to the Committee after the meeting.

The Measure AA Bond Oversight Committee has the following three responsibilities for each of the years the Measure AA general obligation revenues are expended:

1. Review Plan expenditures on an annual basis to verify conformity with the Expenditure Plan.
2. Review the District's Annual Audit and Annual Accountability report and present the Committee's findings to the Board at a public meeting.
3. Review any proposed amendments to the Expenditure Plan.

5:30 MIDPENINSULA REGIONAL OPEN SPACE DISTRICT MEASURE AA BOND OVERSIGHT COMMITTEE

ROLL CALL

ORAL COMMUNICATIONS

Public comment on items not on the agenda. Each speaker will ordinarily be limited to three minutes; however, the Brown Act does not allow action by the Bond Oversight Committee on items not on the agenda. Individuals are limited to one comment during this section.

- 1. Approve February 24, 2026 Measure AA Bond Oversight Committee Minutes**
- 2. Progress update on Measure AA Commitments through the Fiscal Year ending June 30, 2025**

Staff Contact: Elissa Martinez, Budget & Analysis Supervisor, Budget & Finance Department

General Manager's Recommendation: Review the progress on Measure AA Commitments through the Fiscal Year ending June 30, 2025. No Committee action required.

- 3. Measure AA 20-Year Implementation Roadmap**

Staff Contact: Susanna Chan, Assistant General Manager, General Manager's Office

General Manager's Recommendation: Receive an informational presentation on the draft Measure AA 20-Year Implementation Roadmap. No Committee action required.

- 4. Advisory Opinion on the Reallocation of funds from Substantially Completed Measure AA Portfolio #09 *Russian Ridge: Public Recreation, Grazing and Wildlife Protection Projects* and Portfolio #10 *Coal Creek: Reopen Alpine Road for Trail Use* to Portfolio #21 *Bear Creek Redwoods: Public Recreation and Interpretive Projects***

Staff Contact: Rafaela Ocegüera, Budget & Finance Manager, Budget & Finance Department

General Manager's Recommendation: Review and provide an advisory opinion, with any changes requested by the Bond Oversight Committee, to: (1) deem Measure AA Portfolio #09 *Russian Ridge: Public Recreation, Grazing and Wildlife Protection Projects* and Portfolio #10 *Coal Creek: Reopen Alpine Road for Trail Use* as substantially complete; and (2) reallocate remaining funds of \$9,625,212 to Portfolio #21 *Bear Creek Redwoods: Public Recreation and Interpretive*.

- 5. Report from the Bond Oversight Ad Hoc Committee for review and approval of the Bond Oversight Committee**

Staff Contact: Stefan Jaskulak, Chief Financial Officer/Director of Administrative Services, General Manager's Office

Chief Financial Officer Recommendation: Review and approve the Bond Oversight Committee Ad Hoc report for the review period of July 1, 2024 to June 30, 2025 for consideration by the Board of Directors.

ADJOURNMENT

**Times are estimated and items may appear earlier or later than listed. The Agenda is subject to a change of order.*

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the District Clerk at (650) 691-1200. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting.

Written materials relating to an item on this Agenda that are considered to be a public record and are distributed to Board members less than 72 hours prior to the meeting, will be available for public inspection at the District's Administrative Office located at 5050 El Camino Real, Los Altos, California 94022.

CERTIFICATION OF POSTING OF AGENDA

I, Maria Soria, District Clerk for the Midpeninsula Regional Open Space District (MROSD), declare that the foregoing agenda for the Bond Oversight Committee meetings was posted and available for review on March 19, 2026, at the Administrative Offices of MROSD, 5050 El Camino Real, Los Altos, California, 94022. The agenda and any additional written materials are also available on the District's website at <http://www.openspace.org>.

Maria Soria
Maria Soria, MMC, CPMC
District Clerk

