



Midpeninsula Regional
Open Space District



**MEASURE AA BOND OVERSIGHT COMMITTEE OF THE
MIDPENINSULA REGIONAL OPEN SPACE DISTRICT**

Tuesday, January 20, 2026

DRAFT MINUTES

The Measure AA Bond Oversight Committee conducted this meeting in accordance with California Government Code section 54953.

ROLL CALL

Committee Chair Gordon called the meeting to order at 5:30 p.m.

Members present: Paul Betlem, Brian Cilker, Curtis Cole, Kit Gordon, and Steven Permut

Committee Member Permut announced that he is participating in the meeting via teleconference using the “just cause” exemption due to illness. He disclosed that his wife is present in his remote location.

Members absent: Bruce Tolley and Brooks Esser

Staff present: Chief Financial Officer/Director of Administrative Services Stefan Jaskulak, General Counsel Hilary Stevenson, Assistant General Manager Susanna Chan, Assistant General Manager Brian Malone, District Clerk/Assistant to the General Manager Maria Soria, Executive Assistant/Deputy District Clerk Nalini Pillay, Budget & Finance Manager Rafaela Ocegüera, Budget & Analysis Supervisor Elissa Martinez and, Budget Analyst I Jordan McDaniel

Chair Gordon announced that the public has the opportunity to comment on the agenda, and the opportunity to listen to this meeting through the internet or via telephone. This information can be found on the meeting agenda, which was physically posted at the District’s Administrative Office, and on the District website.

ORAL COMMUNICATIONS

Public comments opened at 5:32 p.m.

Deputy District Clerk Nalini Pillay reported there were no public speakers for this item.

Public comments closed at 5:32 p.m.

COMMITTEE BUSINESS

1. Selection of 2026 Bond Oversight Committee Chair and Vice Chair

Committee Chair Gordon called for nominations for the 2026 Bond Oversight Committee Chair.

Committee Member Cilker nominated Committee Member Gordon to serve as Committee Chair and Committee Member Cole seconded the nomination.

No further nominations were presented.

Motion: Committee Member Cole moved and Committee Member Cilker seconded the motion to close the nominations.

ROLL CALL VOTE: 5-0 (Committee Member Tolley and Esser absent)

By a vote of 5-0, the Committee elected Committee Member Gordon as the 2026 Committee Chair.

Committee Chair Gordon called for the nomination for the 2026 Bond Oversight Committee Vice Chair.

Committee Member Cole nominated Committee Member Steven Permut to serve as Vice-Chair and Committee Member Cilker seconded the nomination.

No further nominations were presented.

Motion: Committee Member Cole moved and Committee Member Cilker seconded the motion to close the nominations.

ROLL CALL VOTE: 5-0 (Committee Members Tolley and Esser absent)

By a vote of 5-0, the Committee elected Committee Member Permut as the 2026 Committee Vice-Chair.

Public comments opened at 5:34 p.m.

Ms. Pillay reported there were no public speakers for this item.

Public comments closed at 5:34 p.m.

ROLL CALL VOTE: 5-0 (Committee Members Tolley and Esser absent)

Committee Member Esser arrived at 5:35 p.m.

2. Approve March 25, 2025 Measure AA Bond Oversight Committee Minutes

Public comments opened at 5:36 p.m.

Ms. Pillay reported there were no public speakers for this item.

Public comments closed at 5:36 p.m.

Motion: Committee Member Esser moved, and Committee Member Cilker seconded the motion to approve the March 25, 2025 Measure AA Bond Oversight Committee minutes.

ROLL CALL VOTE: 6-0 (Committee Member Tolley absent)

3. Review the Measure AA Annual Accountability Report for Fiscal Year Ending June 30, 2025

Chief Financial Officer/Director of Administrative Services Stefan Jaskulak presented. Assistant General Manager Susanna Chan and Assistant General Manager Brian Malone assisted in answering questions.

Chair Gordon commented that there were a few large adjustments and negative amounts and asked for clarification.

Mr. Jaskulak explained that Measure AA expenditures are accounted for in Fund 30, while Fund 40 is used for capital projects work that is funded by the general fund. He added that negative amounts may reflect expenditures that were reclassified to a different portfolio or fund.

Chair Gordon noted that line item 144 of attachment 1 of the staff report reflected a negative amount that she was unable to trace to what portfolio those funds were moved to. She requested that staff provide an update at the next meeting when the Committee reviewed the selected transactions.

Public comments opened at 6:01 p.m.

Ms. Pillay reported there were no public speakers for this item.

Public comments closed at 6:01 p.m.

No Committee action required.

4. Affirm the Agreed-Upon Procedures for the Review of Measure AA Expenditures and Select Sample Transactions

Chief Financial Officer/Director of Administrative Services Stefan Jaskulak presented. By consensus, the Committee selected 20 sample transactions for review: five land acquisitions, 10 of the highest non-land expenditures, and 5 assorted projects expenditures.

Public comments opened at 6:07 p.m.

Ms. Pillay reported there were no public speakers for this item.

Public comments closed at 6:07 p.m.

Motion: Committee Member Cole moved and Committee Member Cilker seconded the motion to:

1. Affirm the procedures and sampling size as previously approved and implemented by the Bond Oversight Committee for the review of the Annual Accountability Report of June 30, 2025, known as the Agreed-Upon Procedures.
2. Review the Measure AA expenditure reports and select sample expenditures from these reports based on the Agreed-Upon Procedures.
3. Affirm staff's proposal to invite the Auditor to the February 24, 2026 meeting when the Bond Oversight Committee reviews and discusses the invoices.

ROLL CALL VOTE: 6-0 (Committee Member Tolley absent)

ADJOURNMENT

General Counsel Hilary Stevenson reported that a new California law requires boards and appointed bodies to receive a copy of the Brown Act. She stated that she will forwarding a copy of the Brown Act to the Committee via email, along with information regarding updated teleconferencing procedures.

Committee Chair Gordon adjourned the meeting of the Measure AA Bond Oversight Committee at 6:22 p.m.

Nalini Pillay
Deputy District Clerk