



Midpeninsula Regional
Open Space District

MIDPENINSULA REGIONAL OPEN SPACE DISTRICT ACTION PLAN AND BUDGET COMMITTEE

Administrative Office
330 Distel Circle
Los Altos, CA 94022

**Tuesday, December 5, 2017
2:30 p.m.**

A G E N D A

MIDPENINSULA REGIONAL OPEN SPACE DISTRICT ACTION PLAN & BUDGET COMMITTEE

ROLL CALL

COMMITTEE MEMBERS: RIFFLE, CYR, KISHIMOTO

ADOPTION OF AGENDA

ORAL COMMUNICATIONS

The Committee Chair will invite public comment on items not on the agenda. Each speaker will ordinarily be limited to three minutes; however, the Brown Act (Open Meeting Law) does not allow action by the Committee on any item not on the agenda. If you wish to address the Committee, please complete a speaker card and give it to the District Clerk. Individuals are limited to one appearance during this section.

- 1. Approve the May 31, 2017 Action Plan & Budget Committee Minutes**
- 2. Establish a Public Agencies Post-Employment Benefits Section 115 Trust administered by Public Agency Retirement Services (PARS) to provide the District with an alternative investment strategy to pre-fund a portion of the pension obligations (R-17-114)**

Staff Contact: Andrew Taylor, Finance Manager

General Manager's Recommendation: Review, discuss, and consider recommending approval to the Board of Directors the District's proposal to establish a Section 115 Trust, administered by Public Agency Retirement Services (PARS), for pre-funding of the District's pension obligations as related to the unfunded actuarial accrued liability.

- 3. Update to Board Policy 3.10 – District Grantmaking Program (R-17-133)**

Staff Contact: Melanie Askay, Grants Specialist

General Manager's Recommendation: Approve updates to Board Policy on the District's Grantmaking Program.

4. Budget Process Update (R-17-134)

Staff Contact: Marion Shaw, Management Analyst

General Manager's Recommendation: Review the proposed changes to the Budget Development Process for FY2018-19 contained in this report and forward to the full Board.

ADJOURNMENT

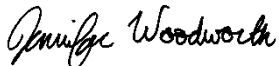
TO ADDRESS THE COMMITTEE: *The Chair will invite public comment on agenda items at the time each item is considered. You may address the Committee concerning other matters during Oral Communications. Each speaker will ordinarily be limited to three minutes. Alternately, you may comment to the Committee by a written communication, which the Committee appreciates.*

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the District Clerk at (650) 691-1200. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting.

Written materials relating to an item on this Agenda that are considered to be a public record and are distributed to Committee members less than 72 hours prior to the meeting, will be available for public inspection at the District's Administrative Office located at 330 Distel Circle, Los Altos, California 94022.

CERTIFICATION OF POSTING OF AGENDA

I, Jennifer Woodworth, District Clerk for the Midpeninsula Regional Open Space District (MROSD), declare that the foregoing agenda for the meeting of the Action Plan & Budget Committee was posted and available for review on December 1, 2017, at the Administrative Offices of MROSD, 330 Distel Circle, Los Altos California, 94022. The agenda and any additional written materials are also available on the District's web site at <http://www.openspace.org>.



Jennifer Woodworth, MMC
District Clerk/Assistant to the General Manager

