



Midpeninsula Regional
Open Space District

MIDPENINSULA REGIONAL OPEN SPACE DISTRICT ACTION PLAN AND BUDGET COMMITTEE

Administrative Office
330 Distel Circle
Los Altos, CA 94022

**Tuesday, November 20, 2018
4:00 p.m.**

A G E N D A

MIDPENINSULA REGIONAL OPEN SPACE DISTRICT ACTION PLAN & BUDGET COMMITTEE

ROLL CALL

COMMITTEE MEMBERS: KISHIMOTO, RIFFLE, SIEMENS

ADOPTION OF AGENDA

ORAL COMMUNICATIONS

The Committee Chair will invite public comment on items not on the agenda. Each speaker will ordinarily be limited to three minutes; however, the Brown Act (Open Meeting Law) does not allow action by the Committee on any item not on the agenda. If you wish to address the Committee, please complete a speaker card and give it to the District Clerk. Individuals are limited to one appearance during this section.

- 1. Approve the May 30, 2018 Action Plan & Budget Committee Minutes**
- 2. Amendment to Board Policy 3.08 – Investment Guidelines (R-18-141)**

Staff Contact: Michael Foster, Controller

Controller's Recommendation: Recommend Board approval of the following amendments to Board Policy 3.08 *Investment Guidelines*:

1. Amend Guideline #3: Add Local Agency Investment Fund and Reduce Percentage to 20%
2. Amend Guideline #4: Add Local Agency Investment Fund

- 3. Partnership support for Tunitas Creek Beach and Cowell-Purisima Trail (R-18-142)**

Staff Contact: Stefan Jaskulak, Chief Financial Officer

General Manager's Recommendation: Review a request for a one-time contribution of \$500,000 to support the natural resource restoration, public access improvements, and management of Tunitas Creek Beach, and long-term management of the nearby Cowell-Purisima Trail, which is a segment of the California Coastal Trail.

ADJOURNMENT

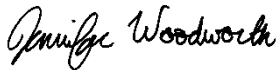
TO ADDRESS THE COMMITTEE: *The Chair will invite public comment on agenda items at the time each item is considered. You may address the Committee concerning other matters during Oral Communications. Each speaker will ordinarily be limited to three minutes. Alternately, you may comment to the Committee by a written communication, which the Committee appreciates.*

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the District Clerk at (650) 691-1200. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting.

Written materials relating to an item on this Agenda that are considered to be a public record and are distributed to Committee members less than 72 hours prior to the meeting, will be available for public inspection at the District's Administrative Office located at 330 Distel Circle, Los Altos, California 94022.

CERTIFICATION OF POSTING OF AGENDA

I, Jennifer Woodworth, District Clerk for the Midpeninsula Regional Open Space District (MROSD), declare that the foregoing agenda for the meeting of the Action Plan & Budget Committee was posted and available for review on November 16, 2018, at the Administrative Offices of MROSD, 330 Distel Circle, Los Altos California, 94022. The agenda and any additional written materials are also available on the District's web site at <http://www.openspace.org>.



Jennifer Woodworth, MMC
District Clerk/Assistant to the General Manager

