



Midpeninsula Regional
Open Space District



MEASURE AA BOND OVERSIGHT COMMITTEE OF THE MIDPENINSULA REGIONAL OPEN SPACE DISTRICT

Administrative Office
330 Distel Circle
Los Altos, CA 94022

Tuesday, February 4, 2020
Meeting starts at 5:30 PM*

The Measure AA Bond Oversight Committee has the following three responsibilities for each of the years the Measure AA general obligation tax is collected or revenues expended:

1. Review Plan expenditures on an annual basis to verify conformity with the Expenditure Plan.
2. Review the District's Annual Audit and Annual Accountability report and present the Committee's findings to the Board at a public meeting.
3. Review any proposed amendments to the Expenditure Plan.

A G E N D A

5:30 REGULAR MEETING OF THE MEASURE AA BOND OVERSIGHT COMMITTEE

ROLL CALL

ORAL COMMUNICATIONS

Public comment on items not on the agenda. Each speaker will ordinarily be limited to three minutes; however, the Brown Act (Open Meeting Law) does not allow action by the Bond Oversight Committee on items not on the agenda. If you wish to address the Committee, please complete a speaker card and give it to the Deputy District Clerk. Individuals are limited to one appearance during this section.

1. **Approve January 15, 2020 Measure AA Bond Oversight Committee Minutes**
2. **Review documentation material for the Selected Measure AA Transactions**

Staff Contact: Stefan Jaskulak, Chief Financial Officer/Director of Administrative Services
General Manager's Recommendation: Review the Measure AA documentation material for the expenditure transactions selected for verification at the January 15, 2020 Bond Oversight Committee (BOC) meeting. This review will enable the BOC to obtain reasonable assurance that expenditures incurred during Fiscal Year 2018-19 were solely for uses, purposes, and projects authorized in the ballot measure language for Measure AA.

3. **Appointment of Bond Oversight Committee Ad Hoc Committee**

Staff Contact: Stefan Jaskulak, Chief Financial Officer/Director of Administrative Services

General Manager's Recommendation: Appoint a three member ad hoc subcommittee to prepare a draft Measure AA Bond Oversight Committee Report for submittal to the Board of Directors

4. Review of Timeline and Future Meetings

February 27, 2020 Finalize Report to the Board

March 25, 2020 Board Meeting and Presentation of Findings

ADJOURNMENT

**Times are estimated and items may appear earlier or later than listed. Agenda is subject to change of order.*

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the District Clerk at (650) 691-1200. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting.

Written materials relating to an item on this Agenda that are considered to be a public record and are distributed to Committee members less than 72 hours prior to the meeting, will be available for public inspection at the District's Administrative Office located at 330 Distel Circle, Los Altos, California 94022.

CERTIFICATION OF POSTING OF AGENDA

I, Maria Soria, Deputy District Clerk for the Midpeninsula Regional Open Space District (MROSD), declare that the foregoing agenda for the meeting of the MROSD Measure AA Bond Oversight Committee was posted and available for review on January 30, 2020, at the Administrative Offices of MROSD, 330 Distel Circle, Los Altos California, 94022. The agenda and any additional written materials are also available on the District's web site at <http://www.openspace.org>.



Maria Soria, CMC
Deputy District Clerk