



Midpeninsula Regional
Open Space District

R-20-140
Meeting 20-27
November 18, 2020

AGENDA ITEM 3

AGENDA ITEM

Quarter 1 Proposed Budget Amendments to the Fiscal Year ending June 30, 2021

GENERAL MANAGER'S RECOMMENDATION

Adopt a resolution approving the proposed Quarter 1 budget amendments for the fiscal year ending June 30, 2021.

SUMMARY

This report presents the Quarter 1 (Q1) proposed budget amendments by fund for both revenue and expense. Proposed revenue budget adjustments for the fiscal year ending June 30, 2021 (FY21) decrease revenue by \$1,200,000 to make the Fund 50 property tax revenue budget consistent with estimates provided by Goodwin Consulting Group as presented at the Board of Director's (Board) July 8, 2020 meeting. This decrease in the Fund 50 property tax revenue budget is offset by the Fund 50 fund balance. Proposed Q1 FY21 expenditure budget adjustments for services, supplies and capital improvements result in a \$152,000 net increase from the amended budget. This increase is primarily due to project deferrals or delays in FY20 due to COVID-19 that shifted work into FY21, namely the Purisima Creek Fence Construction, Purisima Creek Redwoods (MAA03-003) and Upper La Honda Creek Grazing Infrastructure (MAA05-002) projects. The budget adjustments also include net zero budget shifts between funds, projects and expenditure categories in the proposed budget adjustments.

The quarterly budget amendment process includes an evaluation of the year-to-date financial performance to highlight any potential material changes on future financial performance expectations for Board consideration. The Q1 review of financial performance and economic conditions indicates that the expected financial performance remains in line with longer-term financial projections (see Attachments 5 and 6 for supporting commentary and schedules). Uncertainty about the longer-term economic effects from COVID-19, including the duration and extent of activity restrictions, remains an unknown. That said, the local and state budget and funding priorities have shifted due to COVID-19 and the recent fires, such that grants and other local/county and state funding opportunities will be significantly reduced in the coming years. At this time no additional Board actions related to COVID-19 are recommended.

DISCUSSION

The Board adopted the FY21 Budget and Action Plan at the June 24, 2020 regular meeting (R-20-68) with a total budget of \$81.2 million. Prior Board-approved adjustments have brought the FY21 amended budget to \$83.4 million. The proposed Q1 adjustments slightly increase this

number by \$0.2 million to \$83.6 million (see Table 2). The original FY21 revenues were projected at \$65.2 million. Based on revised projections, revenues are now estimated at \$64.2 million (see Table 1).

Proposed FY21 Budget Quarter 1 Amendments – Revenues

The adopted FY21 revenue budget was \$65.2 million. As of September 30, 2020, the Board had authorized an increase in the grant revenue budget by \$232,358. Q1 revenue adjustments include a shift of \$143,500 in grant revenue from General Fund Operating (Fund 10) to Measure AA (MAA) Capital (Fund 30) to reflect a change in fund source and status for the Purisima-to-the-Sea Trail and Parking Area Project (changing from an operating project to a Measure AA capital project).

Q1 adjustments also include a property tax revenue reduction of \$1.2 million from Fund 50 (Measure AA debt service) to align with the tax revenue projections provided by the District's Tax Administration Consultant (Goodwin Consulting Group) at the Board's July 8, 2020 meeting. This reduction is offset by a corresponding reduction to the Fund 50 fund balance. Measure AA tax levy revenues for the Measure AA debt service is collected almost a year in advance due to timing difference of payments and receipts (payments are due in September, but receipts do not start until November). Moreover, the calculations for the debt service levy have a rounding factor due to system limitations. The Fund 50 fund balance is comprised of this cumulative balance between tax receipts and debt service payments. These shifts leave the amended FY21 revenue budget at \$64.2 million, or \$1.0 million below the adopted revenue budget.

Table 1 lists the projected revenue by Fund, including amendments to date.

Table 1: Summary of Projected FY21 Revenue

| DISTRICT REVENUE BY FUND & CATEGORY | FY21 Adopted Budget | YTD Approved Budget Amendments | Amended Budget (as of 9/30/2020) | Quarter 1 Proposed Budget Amendments | FY21 Proposed Amended Budget |
|--|--------------------------------|---|---|---|---|
| General Fund Operating (Fund 10) | \$56,891,245 | \$232,358 | \$57,123,603 | (\$143,500) | \$56,980,103 |
| Property Tax | 53,487,274 | | 53,487,274 | | 53,487,274 |
| Grants | 293,500 | 232,358 | 525,858 | (143,500) | 382,358 |
| Interest Income | 894,260 | | 894,260 | | 894,260 |
| Rental Income | 1,729,450 | | 1,729,450 | | 1,729,450 |
| Rancho San Antonio Agreement | 386,761 | | 386,761 | | 386,761 |
| Miscellaneous | 100,000 | | 100,000 | | 100,000 |
| Hawthorns (Fund 20) | \$13,500 | \$0 | \$13,500 | \$0 | \$13,500 |
| Interest Income | 13,500 | | 13,500 | | 13,500 |
| Measure AA Land/Capital (Fund 30) | \$2,032,984 | \$0 | \$2,032,984 | \$143,500 | \$2,176,484 |
| Grants | 1,621,509 | | 1,621,509 | 143,500 | 1,765,009 |
| Interest Income | 411,475 | | 411,475 | | 411,475 |
| General Fund Land/Capital (Fund 40) | \$0 | \$0 | \$0 | \$0 | \$0 |
| Grants | 0 | | 0 | | - |
| Debt Service Fund (Fund 50) | \$6,241,040 | \$0 | \$6,241,040 | (\$1,200,000) | 5,041,040 |
| Property Tax | 6,200,000 | | 6,200,000 | (1,200,000) | 5,000,000 |
| Interest Income | 41,040 | | 41,040 | | 41,040 |
| TOTAL DISTRICT REVENUE | \$65,178,769 | \$232,358 | \$65,411,127 | (\$1,200,000) | \$64,211,127 |

Proposed Quarter 1 Amendments to the FY21 Budget – Expenses

The proposed Q1 budget amendments result in a net increase of \$152,000, bringing the total new amended FY21 Budget to \$83,584,804. Table 2 summarizes the FY21 adopted budget and proposed Q1 budget amendments by Fund. A summary of changes by fund follows Table 2.

Table 2: Summary of FY21 Budget by Fund

| DISTRICT BUDGET BY FUNDING SOURCE | FY21 Adopted Budget | YTD Approved Budget Amendments | Amended Budget (as of 9/30/2020) | Quarter 1 Proposed Budget Amendments | FY21 Proposed Amended Budget |
|-------------------------------------|---------------------|--------------------------------|----------------------------------|--------------------------------------|------------------------------|
| Fund 10 - General Fund Operating | \$36,773,825 | \$511,358 | \$37,285,183 | (\$125,500) | \$37,159,683 |
| Fund 20 - Hawthorn Fund | \$110,200 | \$0 | \$110,200 | (\$42,000) | \$68,200 |
| Fund 30 - MAA Land/Capital | \$11,868,588 | \$1,075,000 | \$12,943,588 | \$469,500 | \$13,413,088 |
| Fund 40 - General Fund Land/Capital | \$15,856,328 | \$596,580 | \$16,452,908 | (\$150,000) | \$16,302,908 |
| Fund 50 - Debt Service | \$16,640,925 | \$0 | \$16,640,925 | \$0 | \$16,640,925 |
| Total | \$81,249,866 | \$2,182,938 | \$83,432,804 | \$152,000 | \$83,584,804 |

As part of the increases and decreases in the total District budget, the General Fund Operating (Fund 10) budget is proposed to decrease by a net of \$125,500 primarily due to the following:

- An \$18,000 shift from the Fund 40 *New South Area Field Office Facility (31601)* capital project to the Fund 10 *Information Systems and Technology (IST) computer hardware operating budget* since the planned computer equipment purchases do not meet the \$25,000 capital threshold to keep the expenses within Fund 40.
- A project budget shift of \$143,500 for the Purisima-to-the-Sea Trail and Parking Area Project out of Fund 10 and into Fund 30 (MAA Capital) since project expenses are now deemed MAA eligible.

The Hawthorns Fund (Fund 20) budget is proposed to decrease by \$42,000 due to the following:

- Cancellation of work to review partner plans for rehabilitation and reuse of the Hawthorns historic buildings due to private partner opting to relocate their project to a different site.

The Measure AA Capital (Fund 30) budget is increasing by a net of \$469,500 primarily due to:

- A \$132,000 shift out of Fund 40 and into Fund 30 for the following land acquisition projects since all are deemed MAA eligible:
 - \$5,000 from *VP19-001 El Sereno Trails, Wildlife Corridors and Land Conservation* to *MAA19-004 San Jose Water Co Land Purchase*
 - \$50,000 from *VP03-002 South Cowell Upland Land Conservation* to *MAA03-006 South Cowell Land Uplands Land Purchase*
 - \$77,000 from *VP01-001 Miramontes Ridge Land Conservation* to *MAA01-005 Johnston Ranch Land Acquisition*
- The addition of \$97,000 each to complete two projects delayed in late FY20 due to shelter-in-place orders that will be completed this fiscal year: *Purisima Creek Fence*

Construction, Purisima Creek Redwoods (MAA03-003) and the Upper La Honda Creek Grazing Infrastructure (MAA05-002).

- A \$143,500 shift out of Fund 10 and into Fund 30 (MAA Capital) for the Purisima-to-the-Sea Trail and Parking Area Project since project expenses are now deemed MAA eligible.

The General Fund Capital (Fund 40) budget is proposed to decrease by \$150,000 primarily due to:

- A \$132,000 shift out of Fund 40 and into Fund 30 for the following land acquisition projects since all are deemed MAA eligible:
 - \$5,000 from *VP19-001 El Sereno Trails, Wildlife Corridors and Land Conservation* to *MAA19-004 San Jose Water Co Land Purchase*
 - \$50,000 from *VP03-002 South Cowell Upland Land Conservation* to *MAA03-006 South Cowell Land Uplands Land Purchase*
 - \$77,000 from *VP01-001 Miramontes Ridge Land Conservation* to *MAA01-005 Johnston Ranch Land Acquisition*
- An \$18,000 shift out of Fund 40 - *New South Area Field Office Facility (31601)* project and into Fund 10 - *Information Systems and Technology (IST) computer hardware operating budget* since the planned computer equipment purchases for the new facility does not meet the \$25,000 capital threshold to keep the expenses within Fund 40.

The proposed budget amendments listed above (see Attachment 2 for full list) require Board approval per Board policy *3.04 Budget and Expenditure Authority*.

FISCAL IMPACT

The original projection for FY21 revenue was \$65,178,769. The total amended revenues are now estimated at \$64,211,127. The District retains \$20,196,342 in other funding sources, resulting in a total of \$84,407,469 in available funding. The FY21 proposed Q1 budget amendments result in a net increase of \$152,000 and a new amended budget of \$83,584,804.

Table 4 below summarizes the FY21 estimated change in fund balance as a positive change, with a resulting total fund balance of \$822,665.

Table 4: FY21 Estimated Change in Fund Balance

| FY20 Estimated Change in Fund Balance | Fund 10 | Fund 20 | Fund 30 | Fund 40 | Fund 50 | Total |
|---|---------------------|-----------------|---------------------|----------------------|---------------------|---------------------|
| | General Fund | Hawthorn | Measure AA Capital | General Fund Capital | Debt Service | |
| Total Amended Revenues | \$56,980,103 | \$13,500 | \$2,176,484 | \$0 | \$5,041,040 | \$64,211,127 |
| Total Amended Other Funding Sources | (19,688,420) | 54,700 | 11,648,079 | 16,302,908 | 11,879,075 | 20,196,342 |
| Grand Total: Revenues & Other Funding Sources* | \$37,291,683 | \$68,200 | \$13,824,563 | \$16,302,908 | \$16,920,115 | \$84,407,469 |
| Total Amended Expenses | \$37,159,683 | \$68,200 | \$13,413,088 | \$16,302,908 | \$16,640,925 | \$83,584,804 |
| Adopted Change in Fund Balance* | 143,500 | 0 | 411,475 | 0 | 279,190 | 834,165 |
| Net Change in Fund Balance | (11,500) | 0 | 0 | 0 | 0 | (11,500) |
| Amended Change in Fund Balance* | \$132,000 | \$0 | \$411,475 | \$0 | \$279,190 | \$822,665 |

* Includes the use of Bond proceeds to fund capital expenditures.

The COVID-19 pandemic and the statewide fires have impacted local and state budgets significantly, reducing their revenues and increasing their expenses. This is already evident in the reduction of grant availability and the inability to secure an \$8 million member request in the 2020/21 State budget for the acquisition of Cloverdale. Other grant pools have either reduced the available funding or have paused their programs, such as Measure K from San Mateo County and fire safe grants from the State. While there is no direct impact to the District's budget, since grant revenue is only accounted for when it is awarded, this change does limit the ability to leverage District funds in the immediate future. At this time, it behooves the District to move projects forward toward "shovel ready" to be strategically poised in securing grant funds when such funding is replenished and available.

PUBLIC NOTICE

Public notice was provided as required by the Brown Act.

CEQA COMPLIANCE

This item is not a project subject to the California Environmental Quality Act.

NEXT STEPS

Upon Board approval, staff will make the necessary Budget amendments.

Attachments:

1. Resolution Amending the FY21 Budget by Fund
2. FY21 Quarter 1 Budget Amendments by Fund and Project
3. FY21 Quarter 1 Budget Amendments by Department & Budget Category
4. FY21 Quarter 1 Budget Amendments Detail by GL Account
5. Q1 FY21 Financial Performance Comments
6. Q1 FY21 Budget Performance Report - "Green Report"

Responsible Department Head:

Mike Bower, Budget & Analysis Manager

Staff contact:

Mike Bower, Budget & Analysis Manager

Prepared by:

Mike Bower, Budget & Analysis Manager
Elissa Martinez, Management Analyst II
Lupe Hernandez, Management Analyst I

RESOLUTION NO. 20-__**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MIDPENINSULA REGIONAL OPEN SPACE DISTRICT AMENDING
THE BUDGET FOR FISCAL YEAR 2020-2021**

WHEREAS, on June 24, 2020 the Board of Directors of the Midpeninsula Regional Open Space District adopted the Fiscal Year ending June 30, 2021 (FY21) Budget and Action Plan; and

WHEREAS, on July 22, 2020 and August 26, 2020 the Board of Directors of the Midpeninsula Regional Open Space District amended the FY21 Budget; and

WHEREAS, the General Manager recommends amending the FY21 Budget to reflect requests for budget shifts in services and supplies and capital improvements, resulting in a net increase;

NOW, THEREFORE, the Board of Directors of the Midpeninsula Regional Open Space District does resolve as follows:

SECTION ONE. Approve the proposed revenue amendments to the FY21 Budget for the Midpeninsula Regional Open Space District resulting in a net decrease as follows:

| DISTRICT BUDGET BY FUNDING SOURCE | FY21 Adopted Budget | YTD Approved Budget Amendments | Amended Budget (as of 9/30/2020) | Quarter 1 Proposed Budget Amendments | FY21 Proposed Amended Budget |
|--|----------------------------|---------------------------------------|---|---|-------------------------------------|
| Fund 10 - General Fund Operating | \$56,891,245 | \$232,358 | \$57,123,603 | (\$143,500) | \$56,980,103 |
| Fund 20 - Hawthorn Fund | \$13,500 | \$0 | \$13,500 | \$0 | \$13,500 |
| Fund 30 - MAA Land/Capital | \$2,032,984 | \$0 | \$2,032,984 | \$143,500 | \$2,176,484 |
| Fund 40 - General Fund Land/Capital | \$0 | \$0 | \$0 | \$0 | \$0 |
| Fund 50 - Debt Service | \$6,241,040 | \$0 | \$6,241,040 | (\$1,200,000) | \$5,041,040 |
| Total | \$65,178,769 | \$232,358 | \$65,411,127 | (\$1,200,000) | \$64,211,127 |

SECTION TWO. Approve the recommended budget amendments to the FY21 Budget for the Midpeninsula Regional Open Space District resulting in a net increase as follows:

| DISTRICT BUDGET BY FUNDING SOURCE | FY21 Adopted Budget | YTD Approved Budget Amendments | Amended Budget (as of 9/30/2020) | Quarter 1 Proposed Budget Amendments | FY21 Proposed Amended Budget |
|--|----------------------------|---------------------------------------|---|---|-------------------------------------|
| Fund 10 - General Fund Operating | \$36,773,825 | \$511,358 | \$37,285,183 | (\$125,500) | \$37,159,683 |
| Fund 20 - Hawthorn Fund | \$110,200 | \$0 | \$110,200 | (\$42,000) | \$68,200 |
| Fund 30 - MAA Land/Capital | \$11,868,588 | \$1,075,000 | \$12,943,588 | \$469,500 | \$13,413,088 |
| Fund 40 - General Fund Land/Capital | \$15,856,328 | \$596,580 | \$16,452,908 | (\$150,000) | \$16,302,908 |
| Fund 50 - Debt Service | \$16,640,925 | \$0 | \$16,640,925 | \$0 | \$16,640,925 |
| Total | \$81,249,866 | \$2,182,938 | \$83,432,804 | \$152,000 | \$83,584,804 |

SECTION THREE. Monies are hereby appropriated in accordance with said budget by fund.

SECTION FOUR. Except as herein modified, the FY21 Budget and Action Plan, Resolution No. 20-18 as amended, shall remain in full force and effect.

* * * * *

PASSED AND ADOPTED by the Board of Directors of the Midpeninsula Regional Open Space District on _____, 2020, at a regular meeting thereof, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

Jed Cyr, Secretary
Board of Directors

Karen Holman, President
Board of Directors

APPROVED AS TO FORM:

Hilary Stevenson, General Counsel

I, the District Clerk of the Midpeninsula Regional Open Space District, hereby certify that the above is a true and correct copy of a resolution duly adopted by the Board of Directors of the Midpeninsula Regional Open Space District by the above vote at a meeting thereof duly held and called on the above day.

Jennifer Woodworth, District Clerk

FY21 Quarter 1 Budget Amendments by Project including description (Attachment 2)

| Operating (Fund 10) Project Adjustments | | Q1 Adjustment | Icon | Explanation |
|---|--|--------------------|------|---|
| 40013 | 50th Anniversary Planning | 15,000 | ↑↓ | Assigning funds to a project number. |
| 61017 | Fuel Reduction Implementation | (75,000) | ↑↓ | Funds not needed - reallocating to base GL. |
| 80069 | Mountain Lion Collaring Effort - RSA | 100,000 | ↑↓ | Assigning funds to CIAP project (previously <i>Coordination Purposes Only</i> project). |
| VP03-003 | Purisima-to-the-Sea Parking Area and Feasibility | (143,500) | ↑↓ | Moving budget to MAA because project expenses are now deemed MAA eligible. |
| TOTAL FUND 10 | | (103,500) | | |
| Fund 10 - net operating expense adjustments | | (22,000) | ↑↓ | Reallocating budget to and from projects. |
| GRAND TOTAL FUND 10 | | (\$125,500) | | |

| Hawthorn (Fund 20) Project Adjustments | | Q1 Adjustment | Icon | Explanation |
|--|--|-------------------|------|--|
| VP06-001 | Hawthorns Historic Complex – Short-term Bldg Assessment and Eval | (42,000) | ↑↓ | Review of plans for building reuse canceled due to lack of interested party. |
| TOTAL FUND 20 | | (\$42,000) | | |

| Measure AA Capital (Fund 30) Project Adjustments | | Q1 Adjustment | Icon | Explanation |
|--|---|------------------|------|---|
| MAA01-005 | Johnston Ranch Land Acquisition | 77,000 | ↑↓ | Shifting funds from VP fund 40 budget to MAA fund 30 budget as land acquisition scheduled to close FY22. |
| MAA02-002 | Ravenswood Bay Trail Design and Implementation | - | ↑↓ | Reallocating funds to different GL account for construction mitigation. |
| MAA03-003 | Purisima Creek Fence Construction, Purisima Creek Redwoods | 97,000 | ↑↓ | Delay in project start due to COVID-19, funds not used last fiscal year but will be needed this fiscal year to complete work. |
| MAA03-005 | Purisima-to-the-Sea Trail and Parking Area Feasibility and Plan | 143,500 | ↑↓ | Moving budget to MAA because project expenses are now deemed MAA eligible. |
| MAA03-006 | South Cowell Uplands Land Purchase | 50,000 | ↑↓ | Shifting funds from VP fund 40 budget to MAA fund 30 budget as land acquisition scheduled to close FY21. |
| MAA05-002 | Upper La Honda Creek Grazing Infrastructure | 97,000 | ↑↓ | Delay in project start due to COVID-19, funds not used last fiscal year but will be needed this fiscal year to complete work. |
| MAA19-004 | San Jose Water Co Land Purchase | 5,000 | ↑↓ | Shifting funds from VP fund 40 budget to MAA fund 30 budget as land acquisition was approved at the 7/22/2020 Board meeting. |
| MAA22-005 | Beatty House removal and Site Restoration | - | ↑↓ | Reallocating funds to different GL account for CEQA services contract. |
| TOTAL FUND 30 | | \$469,500 | | |

| General Fund Capital (Fund 40) Project Adjustments | | Q1 Adjustment | Icon | Explanation |
|--|--|--------------------|------|--|
| 31601 | New South Area Field Office Facility | (18,000) | ↑↓ | Computer equipment too small of an amount to be considered capitalizable, moving budget to fund 10 operating. |
| None | Land Fund | (23,000) | ↑↓ | Assigning funds to new CIAP project from Land Fund. |
| VP01-001 | Miramontes Ridge Land Conservation | (77,000) | ↑↓ | Shifting funds from VP fund 40 budget to MAA fund 30 budget as land acquisition scheduled to close FY22. |
| VP03-002 | South Cowell Uplands Land Purchase | (50,000) | ↑↓ | Shifting funds from VP fund 40 budget to MAA fund 30 budget as land acquisition scheduled to close FY21. |
| VP08-002 | Pratt Trust Property Purchase | 23,000 | ↑↓ | Assigning funds to new CIAP project from Land Fund. |
| VP19-001 | El Sereno Trails, Wildlife Corridors and Land Conservation | (5,000) | ↑↓ | Shifting funds from VP fund 40 budget to MAA fund 30 budget as land acquisition was approved at the 7/22/2020 Board meeting. |
| TOTAL FUND 40 | | (\$150,000) | | |

FY21 Quarter 1 Budget Amendments by Project including description (Attachment 2)

| | | |
|--|--------------------|------------------|
| | GRAND TOTAL | \$152,000 |
|--|--------------------|------------------|

| | | |
|--------------|---|------------------|
| → | Project will continue next fiscal year (or later) | \$0 |
| ↑ | Increase to project cost | \$0 |
| ↑↓ | Reallocation of funds, no net increase | \$152,000 |
| <\$ | Savings this fiscal year | \$0 |
| TOTAL | | \$152,000 |

FY21 Quarter 1 Budget Amendments by Department & Budget Category (Attachment 3)

| DISTRICT BUDGET BY EXPENDITURE CATEGORY | FY21 Adopted Budget | YTD Approved Budget Amendments | Amended Budget (as of 9/30/2020) | Quarter 1 Proposed Budget Amendments | FY21 Proposed Amended Budget |
|--|---------------------|--------------------------------|----------------------------------|--------------------------------------|------------------------------|
| Administrative Services | | | | | |
| Salaries and Benefits | \$5,357,276 | | \$5,357,276 | | \$5,357,276 |
| Services and Supplies | \$1,776,690 | | \$1,776,690 | \$18,000 | \$1,794,690 |
| Total Operating Expenditures | \$7,133,966 | \$0 | \$7,133,966 | \$18,000 | \$7,151,966 |
| <i>General Fund Capital</i> | \$80,000 | \$75,000 | \$155,000 | (\$18,000) | \$137,000 |
| Total Capital Expenditures | \$80,000 | \$75,000 | \$155,000 | (\$18,000) | \$137,000 |
| Total Administrative Services Expenditures | \$7,213,966 | \$75,000 | \$7,288,966 | \$0 | \$7,288,966 |
| Engineering & Construction | | | | | |
| Salaries and Benefits | \$1,145,128 | | \$1,145,128 | | \$1,145,128 |
| <i>Less: MAA Reimbursable Staff Costs</i> | (\$353,054) | | (\$353,054) | | (\$353,054) |
| Net Salaries and Benefits | \$792,074 | \$0 | \$792,074 | \$0 | \$792,074 |
| Services and Supplies | \$186,768 | | \$186,768 | | \$186,768 |
| Total Operating Expenditures | \$978,842 | | \$978,842 | \$0 | \$978,842 |
| <i>Measure AA Capital</i> | \$7,300,554 | | \$7,300,554 | | \$7,300,554 |
| <i>General Fund Capital</i> | \$13,941,983 | \$417,800 | \$14,359,783 | | \$14,359,783 |
| Total Capital Expenditures | \$21,242,537 | \$417,800 | \$21,660,337 | \$0 | \$21,660,337 |
| Total Engineering & Construction Expenditures | \$22,221,379 | \$417,800 | \$22,639,179 | \$0 | \$22,639,179 |
| General Counsel | | | | | |
| Salaries and Benefits | \$701,221 | | \$701,221 | | \$701,221 |
| Services and Supplies | \$99,185 | | \$99,185 | | \$99,185 |
| Total Operating Expenditures | \$800,406 | | \$800,406 | \$0 | \$800,406 |
| Total General Counsel Expenditures | \$800,406 | | \$800,406 | \$0 | \$800,406 |
| General Manager | | | | | |
| Salaries and Benefits | \$1,741,796 | | \$1,741,796 | | \$1,741,796 |
| Services and Supplies | \$476,825 | | \$476,825 | | \$476,825 |
| Total Operating Expenditures | \$2,218,621 | | \$2,218,621 | \$0 | \$2,218,621 |
| Total General Manager Expenditures | \$2,218,621 | | \$2,218,621 | \$0 | \$2,218,621 |
| Land & Facilities | | | | | |
| Salaries and Benefits | \$6,599,123 | | \$6,599,123 | | \$6,599,123 |
| <i>Less: MAA Reimbursable Staff Costs</i> | (\$216,175) | | (\$216,175) | | (\$216,175) |
| Net Salaries and Benefits | \$6,382,948 | \$0 | \$6,382,948 | \$0 | \$6,382,948 |
| Services and Supplies | \$3,544,930 | \$511,358 | \$4,056,288 | | \$4,056,288 |
| Total Operating Expenditures | \$9,927,878 | \$511,358 | \$10,439,236 | \$0 | \$10,439,236 |
| Hawthorn Services and Supplies | \$62,200 | | \$62,200 | | \$62,200 |
| Total Hawthorn Expenditures | \$62,200 | \$0 | \$62,200 | \$0 | \$62,200 |
| <i>Measure AA Capital</i> | \$696,500 | | \$696,500 | \$194,000 | \$890,500 |
| <i>General Fund Capital</i> | \$1,247,845 | \$103,780 | \$1,351,625 | | \$1,351,625 |
| Total Capital Expenditures | \$1,944,345 | \$103,780 | \$2,048,125 | \$194,000 | \$2,242,125 |
| Total Land & Facilities Expenditures | \$11,934,423 | \$615,138 | \$12,549,561 | \$194,000 | \$12,743,561 |
| Natural Resources | | | | | |
| Salaries and Benefits | \$1,702,139 | | \$1,702,139 | | \$1,702,139 |
| <i>Less: MAA Reimbursable Staff Costs</i> | (\$55,257) | | (\$55,257) | | (\$55,257) |
| Net Salaries and Benefits | \$1,646,882 | | \$1,646,882 | | \$1,646,882 |
| Services and Supplies | \$2,851,933 | | \$2,851,933 | | \$2,851,933 |
| Total Operating Expenditures | \$4,498,815 | \$0 | \$4,498,815 | \$0 | \$4,498,815 |
| <i>Measure AA Capital</i> | \$1,086,757 | | \$1,086,757 | | \$1,086,757 |
| <i>General Fund Capital</i> | \$95,000 | | \$95,000 | | \$95,000 |
| Total Capital Expenditures | \$1,181,757 | \$0 | \$1,181,757 | \$0 | \$1,181,757 |
| Total Natural Resources Expenditures | \$5,680,572 | \$0 | \$5,680,572 | \$0 | \$5,680,572 |

FY21 Quarter 1 Budget Amendments by Department & Budget Category (Attachment 3)

| DISTRICT BUDGET BY EXPENDITURE CATEGORY | FY21 Adopted Budget | YTD Approved Budget Amendments | Amended Budget (as of 9/30/2020) | Quarter 1 Proposed Budget Amendments | FY21 Proposed Amended Budget |
|---|---------------------|--------------------------------|----------------------------------|--------------------------------------|------------------------------|
| Planning | | | | | |
| Salaries and Benefits | \$1,611,040 | | \$1,611,040 | | \$1,611,040 |
| <i>Less: MAA Reimbursable Staff Costs</i> | <i>(\$44,749)</i> | | <i>(\$44,749)</i> | | <i>(\$44,749)</i> |
| Net Salaries and Benefits | \$1,566,291 | | \$1,566,291 | | \$1,566,291 |
| Services and Supplies | \$455,611 | | \$455,611 | <i>(\$143,500)</i> | \$312,111 |
| Total Operating Expenditures | \$2,021,902 | | \$2,021,902 | <i>(\$143,500)</i> | \$1,878,402 |
| <i>Hawthorn Capital</i> | <i>\$48,000</i> | | <i>\$48,000</i> | <i>(\$42,000)</i> | <i>\$6,000</i> |
| Total Hawthorn Expenditures | \$48,000 | | \$48,000 | <i>(\$42,000)</i> | \$6,000 |
| <i>Measure AA Capital</i> | <i>\$1,207,777</i> | | <i>\$1,207,777</i> | <i>\$143,500</i> | <i>\$1,351,277</i> |
| <i>General Fund Capital</i> | <i>\$51,500</i> | | <i>\$51,500</i> | | <i>\$51,500</i> |
| Total Capital Expenditures | \$1,259,277 | \$0 | \$1,259,277 | \$143,500 | \$1,402,777 |
| Total Planning Expenditures | \$3,329,179 | \$0 | \$3,329,179 | <i>(\$42,000)</i> | \$3,287,179 |
| Public Affairs | | | | | |
| Salaries and Benefits | \$967,506 | | \$967,506 | | \$967,506 |
| Services and Supplies | \$889,381 | | \$889,381 | | \$889,381 |
| Total Operating Expenditures | \$1,856,887 | | \$1,856,887 | \$0 | \$1,856,887 |
| Total Public Affairs Expenditures | \$1,856,887 | | \$1,856,887 | \$0 | \$1,856,887 |
| Real Property | | | | | |
| Salaries and Benefits | \$786,376 | | \$786,376 | | \$786,376 |
| Services and Supplies | \$138,884 | | \$138,884 | | \$138,884 |
| Total Operating Expenditures | \$925,260 | | \$925,260 | \$0 | \$925,260 |
| <i>Measure AA Land and Associated Costs</i> | <i>\$1,577,000</i> | <i>\$1,075,000</i> | <i>\$2,652,000</i> | <i>\$132,000</i> | <i>\$2,784,000</i> |
| <i>General Fund Land and Associated Costs</i> | <i>\$440,000</i> | | <i>\$440,000</i> | <i>(\$132,000)</i> | <i>\$308,000</i> |
| Total Land and Associated Costs | \$2,017,000 | \$1,075,000 | \$3,092,000 | \$0 | \$3,092,000 |
| Total Real Property Expenditures | \$2,942,260 | \$1,075,000 | \$4,017,260 | \$0 | \$4,017,260 |
| Visitor Services | | | | | |
| Salaries and Benefits | \$5,690,801 | | \$5,690,801 | | \$5,690,801 |
| Services and Supplies | \$720,447 | | \$720,447 | | \$720,447 |
| Total Operating Expenditures | \$6,411,248 | | \$6,411,248 | \$0 | \$6,411,248 |
| <i>General Fund Land and Associated Costs</i> | <i>\$0</i> | | <i>\$0</i> | | <i>\$0</i> |
| Total Land and Associated Costs | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Visitor Services Expenditures | \$6,411,248 | \$0 | \$6,411,248 | \$0 | \$6,411,248 |
| Debt Service | | | | | |
| Debt Service | \$16,640,925 | | \$16,640,925 | | \$16,640,925 |
| Total Debt Service Expenditures | \$16,640,925 | | \$16,640,925 | | \$16,640,925 |
| Total Debt Service Expenditures | \$16,640,925 | | \$16,640,925 | | \$16,640,925 |
| Total District Budget | \$81,249,866 | \$2,182,938 | \$83,432,804 | \$152,000 | \$83,584,804 |

FY21 Quarter 1 Budget Amendments by GL Account (Attachment 4)

| Budget Categories / Accounts | Budget as of Sept 30 | Quarter 1 Proposed Budget Amendment | Quarter 1 Proposed Amended Budget |
|--|----------------------|-------------------------------------|-----------------------------------|
| 10-30-320-5299 - Other Professional Services | \$218,500 | (\$143,500) | \$75,000 |
| 10-50-550-6803 - Computer Hardware | \$73,500 | \$18,000 | \$91,500 |
| General Fund (10) Services & Supplies | | (\$125,500) | |
| 20-30-320-8201 - ARCHITECT/ENGINEERING SERVS | \$42,000 | (\$42,000) | \$0 |
| Hawthorn Fund (20) Capital/Fixed Assets | | (\$42,000) | |
| 30-20-230-8101 - REAL ESTATE SERVICES | \$2,652,000 | \$132,000 | \$2,784,000 |
| 30-30-320-8201 - ARCHITECT/ENGINEERING SERVS | \$113,000 | \$143,500 | \$256,500 |
| 30-35-325-8201 - ARCHITECT/ENGINEERING SERVS | \$1,255,250 | (\$30,000) | \$1,225,250 |
| 30-35-325-8202 - ENVIRONMENTAL/PLANNING SERVICES | \$150,000 | \$30,000 | \$180,000 |
| 30-61-621-8205 - CONSTRUCTION | \$161,575 | \$194,000 | \$355,575 |
| 30-80-820-8205 - CONSTRUCTION | \$140,000 | \$8,534 | \$148,534 |
| 30-80-830-8202 - ENVIRONMENTAL/PLANNING SERVICES | \$162,000 | (\$8,534) | \$153,466 |
| MAA (30) Capital/Fixed Assets | | \$469,500 | |
| 40-20-230-8101 - REAL ESTATE SERVICES | \$390,000 | (\$132,000) | \$258,000 |
| 40-50-550-8303 - Computer Equipment | \$80,000 | (\$18,000) | \$62,000 |
| General Fund (40) Capital/Fixed Assets | | (\$150,000) | |
| Total Budget Amendments - Increase / (Decrease) | | \$152,000 | |

Q1 FY21 Financial Performance Comments

Overall District Financial Health:

With Fiscal Year 2021 (FY21) expenditures tracking to budget or less and revenues tracking to budget or better, District financial health is currently expected to be consistent with, or better than, the FY21 adopted budget. While substantial uncertainty about the longer-term negative economic impacts from COVID-19 remain, there have not been any developments during Q1 that indicate an increased likelihood or severity of future negative impacts. The December 2020 tax collections, as compared to past years and planned amounts, will be an important indicator of the reasonableness of District revenue projections.

Revenues:

The vast majority of budgeted annual revenue is derived from Property Taxes (93%) which are received in Q2 (December) and Q4 (April). Accordingly, Q1 revenues of \$2.9 million represent only 5% of the annual amended budget of \$64.2 million. The \$2.9 million FY21 Q1 revenues are \$1.8 million more than the \$1.1 million received Q1 last year. Additional commentary on Q1 revenue budget variances can be found in the Q1 Budget Amendment Board report.

FY21 adopted budget revenues were \$1.5 million less than the initially proposed budget to hedge against unfavorable tax receipts risk associated with COVID-19 and the possibility that the counties may suspend the Teeter Plan. Consistent with comments in the Controller's Monthly Investment Report to the Board (October 9), at this time there is no indication that counties plan to suspend the Teeter Plan or that tax receipts will be less than planned. As a result of these partially offsetting variances, tax revenues are currently expected to be at or slightly favorable to the budget at fiscal year-end. The December 2020 tax collections, as compared to past years and planned amounts, will be an important indicator of the reasonableness of District revenue projections and Teeter Plan suspension risk.

Expenditures:

Expenditures for Q1 were \$23.4 million or about 28% of the annual amended budget. Excluding Land (which is traditionally not budgeted) and Debt Service, expenditures were 10.2 million or 19% of plan. The Q1 percentage spend of the annual budget is tracking similarly to past years. If the proposed Q1 budget amendments are adopted (see Board report for more detail), expenditures are expected to end the year at or below the amended FY21 budget.

Other Financial Considerations:

Some important economic factors have improved since the initial economic impacts of the pandemic:

- National unemployment rose from 3.5% in February 2020 to a high of 14.7% in April and then has had a declining trend since then to 7.9% in September (US Bureau of Labor Statistics, Civilian Unemployment Rate). For comparison, the San Jose-Sunnyvale-Santa Clara, CA Metropolitan Statistical Area unemployment rate is 7.1% in September.
- An overall recovery in the stock market since late March with many major indices up 50% or more from late March lows and recently achieving pre-pandemic index levels.

Major fiscal stimulus actions and a drop in interest rates have contributed to the unemployment rate and stock market recovery. Whether these recoveries will be sustainable into the future is a major unknown, considering the cost of financing stimulus packages and reduced Federal Reserve options at

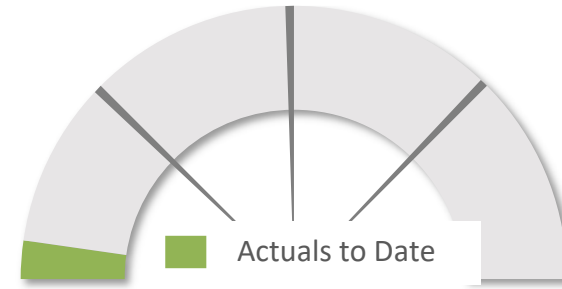
Q1 FY21 Financial Performance Comments

such low interest rate levels. Current-dollar GDP increased 38.0 percent, or \$1.64 trillion, in the third quarter to a level of \$21.16 trillion after a second quarter GDP decrease of 32.8 percent, or \$2.04 trillion. For comparison, Q4 2019 GDP was \$21.75 trillion, so it has dropped \$0.59 trillion to Q3 2020. While the partial Q3 recovery is encouraging, uncertainty remains around the sustainability and magnitude for continued economic growth recovery.

The low interest environment poses a potential opportunity for refinancing District bonds. The yield on a 10-Year U.S. Treasury Bond has dropped from 1.88% at the beginning of 2020 to 0.69% at the end of September. A drop of 1.19 percentage points. For reference, a 1.19 percentage point lower interest rate equates to approximately \$12,000 in reduced annual interest expense for every \$1 million in bond value. Unfortunately, interest have been increasing of late (up to 0.78% at October 19). Given the 3+ month lead time to organize and implement a bond refinancing and the upfront costs associated with refinancing, the risk of deciding to refinance would have to be weighed against the likelihood of higher interest rates at the time of refinancing settlement.



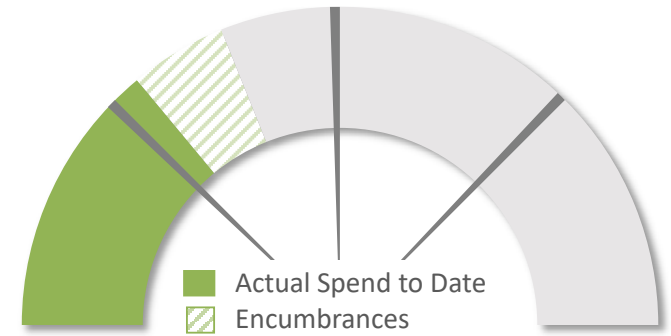
Revenue Quarterly Performance Report



| DISTRICT REVENUES BY FUND & CATEGORY | FY21 Adopted Budget | FY21 Budget Adjustments | FY21 Amended Budget | FY21 Actual (through 9/30) | Budget Remaining | Budget Used (%) |
|---------------------------------------|---------------------|-------------------------|---------------------|----------------------------|-------------------|-----------------|
| Fund 10 - General Fund | 56,891,245 | 88,858 | 56,980,103 | 2,373,978 | 54,606,125 | 4% |
| General Property Taxes | 53,487,274 | - | 53,487,274 | 1,038,137 | 52,449,137 | 2% |
| Grants Revenue | 293,500 | 88,858 | 382,358 | - | 382,358 | 0% |
| Interest Income | 894,260 | - | 894,260 | 184,668 | 709,592 | 21% |
| Rental Income | 1,729,450 | - | 1,729,450 | 576,633 | 1,152,817 | 33% |
| Other Revenues | 486,761 | - | 486,761 | 574,540 | (87,779) | 118% |
| Fund 20 - Hawthorn Fund | 13,500 | - | 13,500 | - | 13,500 | 0% |
| Interest Income | 13,500 | - | 13,500 | - | 13,500 | 0% |
| Fund 30 - MAA Fund | 2,032,984 | 143,500 | 2,176,484 | 418,617 | 1,757,867 | 19% |
| Grants | 1,621,509 | 143,500 | 1,765,009 | 418,617 | 1,346,392 | 24% |
| Interest Income | 411,475 | - | 411,475 | - | - | - |
| Fund 40 - General Fund Capital | - | - | - | - | - | 0% |
| Fund 50 - Debt Service | 6,241,040 | (1,200,000) | 5,041,040 | 118,144 | 4,922,896 | 2% |
| General Property Taxes | 6,200,000 | (1,200,000) | 5,000,000 | 99,456 | 4,900,544 | 2% |
| Interest Income | 41,040 | - | 41,040 | 18,688 | 22,352 | 46% |
| DISTRICT REVENUES (All Funds) | 65,178,769 | (967,642) | 64,211,127 | 2,910,739 | 61,300,388 | 5% |



Expenses Quarterly Performance Report



| DISTRICT EXPENSES BY FUND | FY21 Adopted Budget | FY21 Budget Adjustments | FY21 Amended Budget | YTD Encumbrances | FY21 Actual (through 9/30) | Budget Remaining of Amended (\$) | Budget Remaining of Amended with Encumbrances (\$) | FY21 Budget Spent of Amended (%) | FY21 Budget Spent of Amended with Encumbrances (%) | FY20 Budget Spent of Amended (%) | FY20 Budget Spent of Amended with Encumbrances (%) |
|--------------------------------------|---------------------|-------------------------|---------------------|------------------|----------------------------|----------------------------------|--|----------------------------------|--|----------------------------------|--|
| Fund 10 - General Fund | 36,773,825 | 385,858 | 37,159,683 | 3,195,352 | 9,177,069 | 27,982,614 | 24,787,263 | 25% | 33% | 21% | 29% |
| Fund 20 - Hawthorn Fund | 110,200 | (42,000) | 68,200 | - | 12,501 | 55,699 | 55,699 | 18% | 18% | 8% | 10% |
| Fund 30 - MAA Fund | 11,868,588 | 1,544,500 | 13,413,088 | 2,740,782 | 712,841 | 12,700,247 | 9,959,465 | 5% | 26% | 6% | 71% |
| Fund 40 - General Fund Capital | 3,894,845 | 143,550 | 4,038,395 | 788,321 | 308,178 | 3,730,217 | 2,941,895 | 8% | 27% | 3% | 31% |
| DISTRICT EXPENSES (Subtotal) | 52,647,458 | 2,031,908 | 54,679,366 | 6,724,455 | 10,210,589 | 44,468,777 | 37,744,323 | 19% | 31% | 16% | 37% |
| Fund 40 - One Time Expenses | 11,961,483 | 303,030 | 12,264,513 | 1,520,395 | 568,790 | 11,695,723 | 10,175,328 | 5% | 17% | 0% | 0% |
| Fund 50 - Debt Service | 16,640,925 | - | 16,640,925 | - | 12,594,844 | 4,046,081 | 4,046,081 | 76% | 76% | 76% | 76% |
| DISTRICT EXPENSES (All Funds) | 81,249,866 | 2,334,938 | 83,584,804 | 8,244,850 | 23,374,222 | 60,210,582 | 51,965,732 | 28% | 38% | 30% | 44% |

FY21 Budget Performance Report - "Green Report" by Category
(through Sept 30)

Attachment 6

| DISTRICT EXPENSES BY FUND & CATEGORY | FY21 Adopted Budget | FY21 Budget Adjustments | FY21 Amended Budget | YTD Encumbrances | FY21 Actual (through 9/30) | Budget Remaining of Amended (\$) | Budget Remaining of Amended with Encumbrances (\$) | FY21 Budget Spent of Amended (%) | FY21 Budget Spent of Amended with Encumbrances (%) | FY20 Budget Spent of Amended (%) | FY20 Budget Spent of Amended with Encumbrances (%) |
|---------------------------------------|---------------------|-------------------------|---------------------|------------------|----------------------------|----------------------------------|--|----------------------------------|--|----------------------------------|--|
| Fund 10 - General Fund | 36,773,825 | 385,858 | 37,159,683 | 3,195,352 | 9,177,069 | 27,982,614 | 24,787,263 | 25% | 33% | 21% | 29% |
| Personnel Services | 25,633,171 | - | 25,633,171 | - | 7,363,692 | 18,269,479 | 18,269,479 | 29% | 29% | 24% | 24% |
| Services and Supplies | 11,140,654 | 385,858 | 11,526,512 | 3,195,352 | 1,813,376 | 9,713,136 | 6,517,784 | 16% | 43% | 14% | 40% |
| Fund 20 - Hawthorn Fund | 110,200 | (42,000) | 68,200 | - | 12,501 | 55,699 | 55,699 | 18% | 18% | 8% | 10% |
| Services and Supplies | 62,200 | - | 62,200 | - | 12,501 | 49,699 | 49,699 | 20% | 20% | 12% | 14% |
| Capital/Fixed Assets | 48,000 | (42,000) | 6,000 | - | - | 6,000 | 6,000 | 0% | 0% | 0% | 0% |
| Fund 30 - MAA Fund | 11,868,588 | 1,544,500 | 13,413,088 | 2,740,782 | 712,841 | 12,700,247 | 9,959,465 | 5% | 26% | 6% | 71% |
| Personnel Services | 669,235 | - | 669,235 | - | 116,159 | 553,076 | 553,076 | 17% | 17% | 30% | 30% |
| Capital/Fixed Assets | 11,199,353 | 1,544,500 | 12,743,853 | 2,740,782 | 596,682 | 12,147,171 | 9,406,390 | 5% | 26% | 4% | 73% |
| Fund 40 - General Fund Capital | 3,894,845 | 143,550 | 4,038,395 | 788,321 | 308,178 | 3,730,217 | 2,941,895 | 8% | 27% | 3% | 31% |
| Capital/Fixed Assets | 3,894,845 | 143,550 | 4,038,395 | 788,321 | 308,178 | 3,730,217 | 2,941,895 | 8% | 27% | 3% | 31% |
| DISTRICT EXPENSES (Subtotal) | 52,647,458 | 2,031,908 | 54,679,366 | 6,724,455 | 10,210,589 | 44,468,777 | 37,744,323 | 19% | 31% | 16% | 37% |
| Fund 40 - One Time Expenses | 11,961,483 | 303,030 | 12,264,513 | 1,520,395 | 568,790 | 11,695,723 | 10,175,328 | 5% | 17% | 0% | 0% |
| Fund 50 - Debt Service | 16,640,925 | - | 16,640,925 | - | 12,594,844 | 4,046,081 | 4,046,081 | 76% | 76% | 76% | 76% |
| DISTRICT EXPENSES (All Funds) | 81,249,866 | 2,334,938 | 83,584,804 | 8,244,850 | 23,374,222 | 60,210,582 | 51,965,732 | 28% | 38% | 30% | 44% |

| DISTRICT EXPENSES BY FUND & CATEGORY | FY21 Adopted Budget | FY21 Budget Adjustments | FY21 Amended Budget | YTD Encumbrances | FY21 Actual (through 9/30) | Budget Remaining of Amended (\$) | Budget Remaining of Amended with Encumbrances (\$) | FY21 Budget Spent of Amended (%) | FY21 Budget Spent of Amended with Encumbrances (%) | FY20 Budget Spent of Amended (%) | FY20 Budget Spent of Amended with Encumbrances (%) |
|--------------------------------------|---------------------|-------------------------|---------------------|------------------|----------------------------|----------------------------------|--|----------------------------------|--|----------------------------------|--|
| Personnel Services | 26,302,406 | - | 26,302,406 | - | 7,479,852 | 18,822,554 | 18,822,554 | 28% | 28% | 24% | 24% |
| Services and Supplies | 11,202,854 | 385,858 | 11,588,712 | 3,195,352 | 1,825,877 | 9,762,835 | 6,567,483 | 16% | 43% | 14% | 40% |
| Capital/Fixed Assets | 15,142,198 | 1,646,050 | 16,788,248 | 3,529,103 | 904,860 | 15,883,388 | 12,354,285 | 5% | 26% | 4% | 56% |
| DISTRICT EXPENSES (Subtotal) | 52,647,458 | 2,031,908 | 54,679,366 | 6,724,455 | 10,210,589 | 44,468,777 | 37,744,323 | 19% | 31% | 16% | 37% |
| One Time Expenses | 11,961,483 | 303,030 | 12,264,513 | 1,520,395 | 568,790 | 11,695,723 | 10,175,328 | 5% | 17% | 0% | 0% |
| Debt Service | 16,640,925 | - | 16,640,925 | - | 12,594,844 | 4,046,081 | 4,046,081 | 76% | 76% | 76% | 76% |
| DISTRICT EXPENSES (All Funds) | 81,249,866 | 2,334,938 | 83,584,804 | 8,244,850 | 23,374,222 | 60,210,582 | 51,965,732 | 28% | 38% | 30% | 44% |

**FY21 Budget Performance Report - "Green Report" by Department
(through Sept 30)**

Attachment 6

| DISTRICT EXPENSES BY DEPARTMENTS (All Funds) | FY21 Adopted Budget | FY21 Budget Adjustments | FY21 Amended Budget | YTD Encumbrances | FY21 Actual (through 9/30) | Budget Remaining of Amended (\$) | Budget Remaining of Amended with Encumbrances (\$) | FY21 Budget Spent of Amended (%) | FY21 Budget Spent of Amended with Encumbrances (%) | FY20 Budget Spent of Amended (%) | FY20 Budget Spent of Amended with Encumbrances (%) |
|---|------------------------|----------------------------|---------------------------|---------------------|-------------------------------|--|---|--|---|---|--|
| Administrative Services | 7,133,966 | 93,000 | 7,226,966 | 218,078 | 2,298,516 | 4,928,450 | 4,710,371 | 32% | 35% | 25% | 29% |
| Engineering & Construction | 10,339,896 | 96,770 | 10,436,666 | 1,978,479 | 781,249 | 9,655,417 | 7,676,937 | 7% | 26% | 5% | 60% |
| General Counsel | 800,406 | - | 800,406 | 51,280 | 172,204 | 628,202 | 576,923 | 22% | 28% | 17% | 23% |
| General Manager | 2,218,621 | - | 2,218,621 | 17,209 | 476,062 | 1,742,559 | 1,725,350 | 21% | 22% | 19% | 21% |
| Land & Facilities | 11,934,423 | 809,138 | 12,743,561 | 829,174 | 3,009,386 | 9,734,175 | 8,905,001 | 24% | 30% | 18% | 29% |
| Natural Resources | 5,680,572 | - | 5,680,572 | 1,636,944 | 727,692 | 4,952,880 | 3,315,937 | 13% | 42% | 14% | 47% |
| Planning | 3,329,179 | (42,000) | 3,287,179 | 781,358 | 400,474 | 2,886,705 | 2,105,347 | 12% | 36% | 14% | 36% |
| Public Affairs | 1,856,887 | - | 1,856,887 | 935,532 | 335,511 | 1,521,376 | 585,844 | 18% | 68% | 19% | 40% |
| Real Property | 2,942,260 | 1,075,000 | 4,017,260 | 93,645 | 256,488 | 3,760,772 | 3,667,126 | 6% | 9% | 10% | 12% |
| Visitor Services | 6,411,248 | - | 6,411,248 | 182,756 | 1,753,006 | 4,658,242 | 4,475,486 | 27% | 30% | 23% | 28% |
| DISTRICT EXPENSES (Subtotal) | 52,647,458 | 2,031,908 | 54,679,366 | 6,724,455 | 10,210,589 | 44,468,777 | 37,744,323 | 19% | 31% | 16% | 37% |
| One Time Expenses: Fund 40 | 11,961,483 | 303,030 | 12,264,513 | 1,520,395 | 568,790 | 11,695,723 | 10,175,328 | 5% | 17% | 0% | 0% |
| Debt Service | 16,640,925 | - | 16,640,925 | - | 12,594,844 | 4,046,081 | 4,046,081 | 76% | 76% | 76% | 76% |
| DISTRICT EXPENSES (All Funds) | 81,249,866 | 2,334,938 | 83,584,804 | 8,244,850 | 23,374,222 | 60,210,582 | 51,965,732 | 28% | 38% | 30% | 44% |