



Midpeninsula Regional
Open Space District

R-22-63
Meeting 22-13
May 25, 2022

AGENDA ITEM 5

AGENDA ITEM

Quarter 3 Proposed Budget Amendments to the Fiscal Year ending June 30, 2022

GENERAL MANAGER'S RECOMMENDATION

Adopt a resolution approving the proposed Quarter 3 budget amendments for the fiscal year ending June 30, 2022.

SUMMARY

This report presents the Quarter 3 (Q3) proposed budget amendments by fund for both revenues and expenses. Proposed budget adjustments for the fiscal year ending June 30, 2022 (FY22) increase revenue by \$948,000 based on projected grant reimbursement requests and property tax collection. Proposed Q3 FY22 expenditure budget adjustments for personnel services, services, supplies and capital improvements result in a \$4,770,148 net decrease from the amended budget. This decrease is primarily due to project delays and cost savings, which are explained in more detail in the discussion section of this report.

The quarterly budget amendment process includes an evaluation of the year-to-date financial performance to highlight any potential material changes on future financial performance expectations for Board consideration. The Q3 review of financial performance and economic conditions indicates that the expected financial performance remains in line with longer-term financial projections (see Attachments 5 and 6 for supporting commentary and schedules).

DISCUSSION

The Board adopted the FY22 Budget and Action Plan on June 9, 2021 (R-21-72) with a total budget of \$89.6 million. Prior Board-approved adjustments have brought the FY22 amended budget to \$90.6 million. The proposed Q3 adjustments decrease this number by \$4.8 million to \$85.8 million (see Table 2). The original FY22 revenues were projected at \$69.2 million. Based on revised projections, revenues are now estimated at \$70.9 million (see Table 1).

Proposed FY22 Budget Quarter 3 Amendments – Revenues

The adopted FY22 revenue budget was \$69.2 million. Prior Board-approved adjustments amended the FY22 revenue projections to \$70 million. The proposed Q3 revenue adjustments include an increase of \$248,000 to General Fund Operating (Fund 10) property tax revenue given that tax receipts in April were above expected due to higher assessed values from both San Mateo and Santa Clara Counties than previously projected. It also includes an increase of \$1 million in Measure AA Capital (Fund 30) grant revenue to reflect the newly awarded Moore

Foundation grant for the Highway 17 Wildlife and Trail Crossing project. Lastly there is a decrease of \$300,000 to General Fund Operating (Fund 10) grant revenue because some secured reimbursements are now projected to be received in future fiscal years as opposed to FY22. These changes bring the amended FY22 revenue budget to \$70.9 million, or \$1.7 million above the adopted revenue budget. Table 1 lists the projected revenue by Fund, including amendments to date.

Table 1: Summary of Projected FY22 Revenue

DISTRICT REVENUE BY FUND & CATEGORY	FY22 Adopted Budget	YTD Approved Budget Amendments	Amended Budget (as of 3/31/2022)	Quarter 3 Proposed Budget Amendments	FY22 Proposed Amended Budget
General Fund Operating (Fund 10)	\$60,291,232	\$865,000	\$61,156,232	(\$52,000)	\$61,104,232
Property Tax	57,778,577	465,000	58,243,577	248,000	58,491,577
Grants	314,000	400,000	714,000	(300,000)	414,000
Interest Income	465,000		465,000		465,000
Rental Income	1,239,100		1,239,100		1,239,100
Rancho San Antonio Agreement	394,555		394,555		394,555
Miscellaneous	100,000		100,000		100,000
Hawthorns (Fund 20)	\$5,000	\$0	\$5,000	\$0	\$5,000
Interest Income	5,000		5,000		5,000
Measure AA Land/Capital (Fund 30)	\$3,297,932	(\$75,000)	\$3,222,932	\$1,000,000	\$4,222,932
Grants	3,088,932	(75,000)	3,013,932	1,000,000	4,013,932
Interest Income	209,000		209,000		209,000
General Fund Land/Capital (Fund 40)	\$0	\$0	\$0	\$0	\$0
Grants	0		-		-
Debt Service Fund (Fund 50)	\$5,579,000	\$0	5,579,000	\$0	5,579,000
Property Tax	5,560,000		5,560,000		5,560,000
Interest Income	19,000		19,000		19,000
TOTAL DISTRICT REVENUE	\$69,173,164	\$790,000	\$69,963,164	\$948,000	\$70,911,164

Proposed Quarter 3 Amendments to the FY22 Budget – Expenses

The proposed Q3 budget amendments result in a net decrease of \$4,770,148, bringing the total new amended FY22 Budget to \$85,799,611. Table 2 summarizes the FY22 adopted budget and proposed Q3 budget amendments by Fund. A summary of changes by fund follows Table 2.

Table 2: Summary of FY22 Budget by Fund

DISTRICT BUDGET BY FUNDING SOURCE	FY22 Adopted Budget	YTD Approved Budget Amendments	Amended Budget (as of 3/31/2022)	Quarter 3 Proposed Budget Amendments	FY22 Proposed Amended Budget
Fund 10 - General Fund Operating	\$41,413,605	(\$185,847)	\$41,227,758	(\$1,949,381)	\$39,278,377
Fund 20 - Hawthorn Fund	\$124,500	\$0	\$124,500	(\$86,050)	\$38,450
Fund 30 - MAA Land/Capital	\$8,697,439	(\$18,466)	\$8,678,973	(\$1,410,597)	\$7,268,376
Fund 40 - General Fund Land/Capital	\$23,360,120	\$1,133,520	\$24,493,640	(\$1,324,120)	\$23,169,520
Fund 50 - Debt Service	\$16,044,888	\$0	\$16,044,888	\$0	\$16,044,888
Total	\$89,640,552	\$929,207	\$90,569,759	(\$4,770,148)	\$85,799,611

The General Fund Operating (Fund 10) budget is proposed to decrease by a net of \$1,949,381 primarily due to the following:

- A decrease of \$1,144,786 due in part to less in-person events/trainings/conferences (or a switch from in-person to virtual), resulting in cost savings given ongoing pandemic precautions. This decrease also accounts for various operating project savings by performing some work in-house versus contracting out as well as from lower incurred costs than originally projected. Other decreases reflect schedule delays and scope changes.
- A reduction of \$178,558 to the *Lehigh Quarry Reclamation Plan Review* (80073) project due to postponement of the Lehigh Quarry reclamation plan amendment.
- A reduction of \$109,000 to the *Programmatic State and Federal Environmental Permitting* (80034) project given that negotiations with the California Department of Fish and Wildlife are taking longer than expected while permitting costs were lower than expected.
- A reduction of \$100,000 to the *Alma Bridge Road Newt Mortality and Population Study* (VP22-001) project given that negotiations with Santa Clara County took longer than anticipated, delaying the project schedule and the completion of subsequent tasks.

The Hawthorns Fund (Fund 20) budget is proposed to decrease by \$86,050 due to the following:

- A reduction of \$26,050 to the *Hawthorn Roof Replacement* (35007) project given that permit submittal for a roof repair is pending a Board decision on the final disposition of the main house (expected later this year).
- A reduction of \$60,000 in net operating expense savings as fire clearance work was performed in-house by crew rather than being contracted out.

The Measure AA Capital (Fund 30) budget is decreasing by a net of \$1,410,597 primarily due to:

- A reduction of \$395,139 to the *Bear Creek Redwoods - Alma College Cultural Landscape Rehabilitation* (MAA21-006) because the construction bid was lower than anticipated.
- A reduction of \$262,530 to the *Bear Creek Stables Project* (MAA21-004). Work and costs associated with architectural and environmental services, permit fees, special inspections and monitoring were deferred to the next fiscal year given the need for additional time to first apply for and secure a County Use Permit (an unanticipated additional step to subsequently secure building and grading permits).
- A reduction of \$217,544 to the *Bay Area Ridge Trail: Highway 17 Crossing* (MAA20-002) project. Work to refine planned trail alignments to conform with Caltrans standards and minimize potential biological resource impacts delayed the preparation of environmental studies.

The General Fund Capital (Fund 40) budget is decreasing by \$1,324,120 primarily due to:

- A reduction of \$325,000 to *Vehicle and Machinery/Equipment Purchases* due to delays in production of vehicles due to global supply chain issues.
- A reduction of \$207,000 to the *Quam Residence Road Repair* (61026) project. Additional time was required to prepare the cost analysis and obtain Board direction on the disposition of the residence and confirmation for the lower driveway repairs.

- A reduction of \$200,000 to the Districtwide purchase options and low-value land fund. The low-value land fund is not needed for the remainder of the fiscal year due to limited opportunities.

The proposed budget amendments listed above (see Attachment 2 for full list) require Board approval per Board policy *3.04 Budget and Expenditure Authority*.

FISCAL IMPACT

The original projection for FY22 revenue was \$69,173,164. The total amended revenues are now estimated at \$70,911,164. The District retains \$20,925,904 in other funding sources, resulting in a total of \$91,837,068 in available funding. The FY22 proposed Q3 budget amendments result in a net budget decrease of \$4,770,148 and a new amended budget of \$85,799,611.

Table 3 summarizes the FY22 estimated change in fund balance as a positive change, with a resulting total fund balance of \$6,037,457. The fund balance is offset by a \$3.0 million transfer to Committed for Infrastructure, \$1.5 million to Committed for Future Acquisitions and Capital Projects and \$1.0 million to Committed for Capital Maintenance. An adequate reserve of infrastructure funds will allow the District to proceed with a future full-service coastal field office to manage the growing acreage and public access facilities on the coastside. Additional funds for future acquisition and capital projects are recommended given numerous high-cost project expenditures that are forthcoming in the near future. Finally, as the District continues to construct new trails, parking areas, and rehabilitate structure, funding for future capital repairs and maintenance work will ensure that these investments continue to be well maintained for public benefit.

Table 3: FY22 Estimated Change in Fund Balance

FY22 Estimated Change in Fund Balance	Fund 10 General Fund	Fund 20 Hawthorn	Fund 30 Measure AA Capital	Fund 40 General Fund Capital	Fund 50 Debt Service	Total
Total Amended Revenues	\$61,104,232	\$5,000	\$4,222,932	\$0	\$5,579,000	\$70,911,164
Total Amended Other Funding Sources	(21,766,735)	33,450	3,254,444	23,169,520	10,735,225	15,425,904
Grand Total: Revenues & Other Funding Sources	\$39,337,497	\$38,450	\$7,477,376	\$23,169,520	\$16,314,225	\$86,337,068
Total Amended Expenses	\$39,278,377	\$38,450	\$7,268,376	\$23,169,520	\$16,044,888	\$85,799,611
Adopted Change in Fund Balance	765	0	209,000	0	269,337	479,102
Net Change in Fund Balance	58,355	0	0	0	0	58,355
Amended Change in Fund Balance	\$59,120	\$0	\$209,000	\$0	\$269,337	\$537,457

PRIOR BOARD AND COMMITTEE REVIEW

- **June 9, 2021:** Board adoption of the Fiscal Year 2021-22 Budget and Capital Improvement and Action Plan ([R-21-72](#), [minutes](#))
- **August 11, 2021:** Board approval of proposed amendments to the Fiscal Year 2021-22 Capital Improvement & Action Plan (CIAP) and Budget ([R-21-104](#), [minutes](#))

- **November 10, 2021:** Board adoption of the FY22 Quarter 1 budget adjustments ([R-21-151, minutes](#))
- **February 9, 2022:** Board adoption of the FY22 Quarter 2 budget adjustments ([R-22-20, minutes](#))

PUBLIC NOTICE

Public notice was provided as required by the Brown Act.

CEQA COMPLIANCE

This item is not a project subject to the California Environmental Quality Act.

NEXT STEPS

Upon Board approval, staff will make the necessary Budget amendments.

Attachments:

1. Resolution Amending the FY22 Budget by Fund
2. FY22 Quarter 3 Budget Amendments by Fund and Project
3. FY22 Quarter 3 Budget Amendments by Department & Budget Category
4. FY22 Quarter 3 Budget Amendments Detail by GL Account
5. Q3 FY22 Financial Performance Comments
6. Q3 FY22 Budget Performance Report - "Green Report"

Responsible Department Head / Staff contact:

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RESOLUTION NO. 22-__**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MIDPENINSULA REGIONAL OPEN SPACE DISTRICT AMENDING
THE BUDGET FOR FISCAL YEAR 2021-2022**

WHEREAS, on June 9, 2021 the Board of Directors (Board) of the Midpeninsula Regional Open Space District (District) adopted the Fiscal Year ending June 30, 2022 (FY22) Budget and Action Plan; and

WHEREAS, on August 11, 2021, August 25, 2021, November 10, 2021, January 12, 2022, and February 9, 2022 the Board amended the FY22 Budget; and

WHEREAS, the General Manager recommends amending the FY22 Budget to reflect changes resulting in a net budget decrease.

NOW, THEREFORE, the Board of Directors of the Midpeninsula Regional Open Space District does resolve as follows:

SECTION ONE. Approve the recommended revenue amendments to the District's FY22 Budget resulting in a net increase as follows:

DISTRICT REVENUE BY FUNDING SOURCE	FY22 Adopted Budget	YTD Approved Budget Amendments	Amended Budget (as of 3/31/2022)	Quarter 3 Proposed Budget Amendments	FY22 Proposed Amended Budget
Fund 10 - General Fund Operating	\$60,291,232	\$865,000	\$61,156,232	(\$52,000)	\$61,104,232
Fund 20 - Hawthorn Fund	\$5,000	\$0	\$5,000	\$0	\$5,000
Fund 30 - MAA Land/Capital	\$3,297,932	(\$75,000)	\$3,222,932	\$1,000,000	\$4,222,932
Fund 40 - General Fund Land/Capital	\$0	\$0	\$0	\$0	\$0
Fund 50 - Debt Service	\$5,579,000	\$0	\$5,579,000	\$0	\$5,579,000
Total	\$69,173,164	\$790,000	\$69,963,164	\$948,000	\$70,911,164

SECTION TWO. Approve the recommended budget amendments to the District FY22 Budget resulting in a net decrease as follows:

DISTRICT BUDGET BY FUNDING SOURCE	FY22 Adopted Budget	YTD Approved Budget Amendments	Amended Budget (as of 3/31/2022)	Quarter 3 Proposed Budget Amendments	FY22 Proposed Amended Budget
Fund 10 - General Fund Operating	\$41,413,605	(\$185,847)	\$41,227,758	(\$1,949,381)	\$39,278,377
Fund 20 - Hawthorn Fund	\$124,500	\$0	\$124,500	(\$86,050)	\$38,450
Fund 30 - MAA Land/Capital	\$8,697,439	(\$18,466)	\$8,678,973	(\$1,410,597)	\$7,268,376
Fund 40 - General Fund Land/Capital	\$23,360,120	\$1,133,520	\$24,493,640	(\$1,324,120)	\$23,169,520
Fund 50 - Debt Service	\$16,044,888	\$0	\$16,044,888	\$0	\$16,044,888
Total	\$89,640,552	\$929,207	\$90,569,759	(\$4,770,148)	\$85,799,611

SECTION THREE. The following transfers are approved and the General Manager or designee is authorized to implement said transfers during the Fiscal Year Ending June 30, 2022: \$3,000,000 from the General Fund Unassigned Fund Balance to Committed for Infrastructure, \$1,500,000 from the General Fund Unassigned Fund Balance to Future Acquisitions & Capital Projects and \$1,000,000 from the General Fund Unassigned Fund Balance to Committed for Capital Maintenance.

SECTION FOUR. Monies are hereby appropriated in accordance with said budget by fund.

SECTION FIVE. Except as herein modified, the FY22 Budget and CIAP, Resolution No. 21-18 as amended, shall remain in full force and effect.

* * * * *

PASSED AND ADOPTED by the Board of Directors of the Midpeninsula Regional Open Space District on _____, 2022, at a regular meeting thereof, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

Karen Holman, Secretary
Board of Directors

Zoe Kersteen-Tucker, President
Board of Directors

APPROVED AS TO FORM:

Hilary Stevenson, General Counsel

I, the District Clerk of the Midpeninsula Regional Open Space District, hereby certify that the above is a true and correct copy of a resolution duly adopted by the Board of Directors of the Midpeninsula Regional Open Space District by the above vote at a meeting thereof duly held and called on the above day.

Jennifer Woodworth, District Clerk

FY22 Quarter 3 Budget Amendments by Project including description (Attachment 2)

Operating (Fund 10) Project Adjustments		Q3 Adjustment	Icon	Explanation
10001	Records Management	(92,000)	→	Didn't need as many workflows as originally anticipated and got a slow start to the project trying to figure out best plan. Project delay due to setback from vendor on the project team implementation and Covid working restrictions in late 2021.
10002	San Mateo County Master Permit	(10,000)	→	Scope of work now more clearly defined, pushing some budget into FY23.
40013	50th Anniversary Public Events and Activities	(77,000)	< \$	Was able to reduce scope of project.
50005	Tyler Munis Enterprise Resource Planning (ERP) Migration	(20,000)	< \$	Didn't need contract contingency.
51704	Ward Boundary Redistricting	(12,000)	< \$	Did more work in house instead of using consultant.
61023	Los Gatos Creek Watershed - Wildland Fire Resiliency	(62,795)	→	Project manager was not hired yet and transfer of funds to Natural Resources Departments originally budgeted in Land & Facilities.
80003-10	Wildland Fire Resiliency Program	(50,000)	< \$	CEQA notifications will not be sent until FY23. Project efficiencies led to cost savings.
80034-44	Programmatic State and Federal Environmental Permitting	(109,000)	→	Permit costs decreased. Negotiations with California Department of Fish and Wildlife are taking longer than expected.
80060	Marbled Murrelet Recovery	35,000	↑↓	Net zero adjustment shifting funds from non project to the project.
80069	Mountain Lion Collaring Effort - Rancho San Antonio/Foothills Area Preserve	(1,400)	< \$	Postage and printing services expenses were covered by Public Affairs. Meetings were not held in person due to COVID.
80072	Irish Ridge Restoration	(37,275)	→	Staff vacancy and change in vendor has delayed some implementation of the project.
80073	Lehigh Quarry Reclamation Plan Review	(178,558)	→	Lehigh Quarry postponed the reclamation plan amendment.
80074	Science Advisory Panel	(18,032)	< \$	Project is complete and came in under budget.
VP05-002	La Honda Creek Parking and Trailhead Access - Feasibility Study	(43,535)	→	Proposed amenities related to Public Access Working Group recommendations at La Honda are less than expected and some may be bought next fiscal year. Consultant is wrapping up work on encumbrance and will not require full budget anticipated for this fiscal year.
VP11-001	Rancho San Antonio (RSA) Multimodal Access - Implementation	(40,000)	→	Current year scope refocused on program definition with implementation now anticipated for FY23.
VP22-001	Alma Bridge Road Newt Mortality and Population Study	(100,000)	→	Negotiations with Santa Clara County took longer than anticipated, delaying the project schedule.
VP39-002	San Gregorio Creek Adjudication Compliance	12,000	↑↓	Net zero adjustment shifting funds from non-project to the project.
TOTAL FUND 10		(804,595)		
	Fund 10 - non-project expense adjustments	(317,486)	< \$	Less events/trainings/conferences are being held and those that are taking place are being held virtually, resulting in cost savings due to the ongoing pandemic.
		70,381	↑	Various items coming in at higher costs than expected due to unanticipated needs.
		14,505	↑↓	Less labor needed for various MAA projects (explained below). Net unused MAA labor transferred from Fund 30 to non-MAA labor in Fund 10.
		(47,000)	↑↓	Net-zero transfers from non-project budgets to operating projects.
		(385,330)	→	Various delays due to scope changes and limited staff capacity.
		(479,856)	< \$	Various savings due to performing some tasks in-house and estimates ended up being higher than actual costs.
GRAND TOTAL FUND 10		(1,949,381)		

Hawthorn (Fund 20) Project Adjustments		Q3 Adjustment	Icon	Explanation
35007	Hawthorn Roof Replacement	(26,050)	→	Project didn't require as much environmental services as anticipated.
None	Fund 20 - net operating expense adjustments	(60,000)	< \$	Savings as fire clearance work was performed by crew. Roof maintenance deferred until Board decision on site.
TOTAL FUND 20		(86,050)		

FY22 Quarter 3 Budget Amendments by Project including description (Attachment 2)

Measure AA Capital (Fund 30) Project Adjustments		Q3 Adjustment	Icon	Explanation
MAA01-004	Remediation Plan and Ranch Debris Clean Up, Madonna Creek Ranch	(3,286)	< \$	Project is complete and came in under budget.
MAA01-006	Madonna Creek Fish, Water Supply and Bridge Replacement	(20,000)	< \$	Project scope was reduced; the water supply analysis was moved to next fiscal year because more fish habitat studies were added.
MAA02-001	Cooley Landing Interpretative Facilities Design and Implementation	(374)	< \$	Labor budget not needed.
MAA03-002	Purisima Upland Site Clean up and Soil Remediation	4,555	↑	Additional site investigations were needed due to the finding of more hazardous materials.
MAA03-005	Purisima-to-the-Sea Trail and Parking Area - Feasibility Study	(77,524)	< \$	Reduction is due to a lower than anticipated proposed fee for additional geotech work and extended project timeline allowed by a grant term extension.
MAA03-007	Purisima-to-the-Sea Habitat Enhancement and Water Supply Improvement Plan	(141,048)	< \$	Project approach was simplified and work done in house instead of with a consultant.
MAA05-007	La Honda Creek Phase II Trail Connections	(30,000)	→	Delay in release of RFP and the subsequent delay of the Board contract award date.
MAA05-008	La Honda Creek White Barn Structural Rehabilitation	(35,000)	→	Project delayed; permitting will not begin this fiscal year due to staffing constraints. Labor not needed this fiscal year.
MAA05-009	La Honda Creek Redwood Cabin Removal and Site Restoration	(10,501)	→	Project won't begin permitting this fiscal year until CEQA is completed next fiscal year.
MAA05-010	Restoration Forestry Demonstration Project	(49,005)	→	Design work and further environmental study are on hold until public outreach process is complete. Labor budget not needed this fiscal year.
MAA05-011	Lone Madrone Ranch Fence Installation	(527)	↑↓	Labor budget not needed this fiscal year.
MAA06-002	Hawthorns Area Plan	13,675	↑	Supplemental biological surveys, accelerated Phase I and Phase II environmental site assessments, and supplemental archeological resources survey needed to identify opportunities and constraints for the Area Plan.
MAA07-008	Lower Turtle Pond Repair	(7,687)	→	Labor budget not needed this fiscal year.
MAA07-011	Phase II Loop Trails, Lower La Honda Creek OSP	(876)	< \$	Labor budget not needed this fiscal year.
MAA09-003	Russian Ridge Mindego Pond Improvement	387	↑↓	Labor was not budgeted, using savings from other projects.
MAA10-001	Alpine Road Regional Trail, Coal Creek	(40,554)	→	Inspection and monitoring budget is not needed this fiscal year. Permit fees were waived by the County of San Mateo.
MAA11-003	Rancho San Antonio (RSA) Multimodal Access - Implementation	(10,000)	< \$	Work performed in-house, consultant support not needed.
MAA16-001	Long Ridge Trail Connection to Eagle Rock and Devils Canyon	(1,788)	→	Labor budgets not needed this fiscal year.
MAA20-001	Wildlife Corridor: Highway 17 Crossing	(118,332)	→	Environmental studies were delayed to allow refinement of trails alignments to conform with Caltrans standards and minimize potential biological resource impacts. Real Property work not needed yet.
MAA20-002	Bay Area Ridge Trail: Highway 17 Crossing	(217,544)	→	Work to refine planned trail alignments to conform with Caltrans standards and minimize potential biological resource impacts resulted in changes in timing of the preparation of environmental studies. Real Property work not needed yet.
MAA21-004	Bear Creek Stables Project	(262,530)	→	Architectural scope of work reduced, plus environmental services, permit fees, and special inspections and monitoring not needed this fiscal year due to Use Permit.
MAA21-006	Bear Creek Redwoods - Alma College Cultural Landscape Rehabilitation	(395,139)	< \$	Construction bid was lower than anticipated for this fiscal year.
MAA21-010	Bear Creek Redwoods Landfill Characterization and Remediation	26,135	↑	Remediation of asbestos in soil increased project costs.

FY22 Quarter 3 Budget Amendments by Project including description (Attachment 2)

Measure AA Capital (Fund 30) Project Adjustments		Q3 Adjustment	Icon	Explanation
MAA21-011	Phase II Trail Improvements, Bear Creek Redwoods OSP	95,000	↑	Labor was not originally budgeted as this portfolio is nearly maxed out but savings in other projects within the portfolio have allowed for MAA-reimbursable expenses.
MAA22-001	Hendrys Creek Property Land Restoration	(27,000)	< \$	Didn't need any crew time labor because project was completed earlier than originally anticipated.
MAA22-005	Beatty House Site Security Improvements	(334)	< \$	Labor budget not needed.
MAA23-009	Vielbaum Property Acquisition	(10,000)	< \$	Property acquisition is complete and no further funding is needed.
MAA25-002	Billingsley Property Acquisition and Site Cleanup	(48,300)	< \$	Project complete.
MAA25-003	Burton Property Site Cleanup	(43,000)	< \$	Project complete.
TOTAL FUND 30		(\$1,410,597)		

General Fund Capital (Fund 40) Project Adjustments		Q3 Adjustment	Icon	Explanation
31901	ADA Barrier Removal	(118,890)	< \$	Biological inspection and environmental compliance fees were lower than originally anticipated. On-call and accessibility services not needed this fiscal year.
35006	Kennedy Restroom Replacements	(13,641)	→	Project deferred to FY24.
35008	Kennedy Trail Retaining Wall	(109,500)	→	Real Property negotiations are still on-going, project contingent on outcome of negotiations.
35010	Structure Disposition	(55,000)	< \$	Biological inspection, environmental compliance, and permitting fees were lower than originally anticipated.
61026	Quam Residence Road Repair	(207,000)	→	Delay in starting project because project team was waiting on direction from Board.
80059	Groundwater Well Decommissioning	(53,770)	→	Remote locations and unknown well conditions increased bid costs and construction planning, leading to a few number of decommissioned wells.
VP08-002	Upper Alpine Creek Land Conservation	(12,000)	→	Seller is unwilling at the moment.
VP13-001	Cloverdale Ranch Land Opportunity	(5,000)	→	Geophysical surveys will take place in FY23.
VP14-001	California Riding & Hiking Trails	(15,000)	→	Transfer of State trail to the District will not occur this fiscal year.
VP15-001	Redwood Forest Land Opportunity	(20,500)	→	The project was previously deferred due to an unwilling sellers.
VP23-003	Mt. Umunhum - Radar Tower Repair	(123,819)	< \$	Project savings - project is complete and remainder of funds not needed.
VP24-002	Valley Water Exchange Agreement at Rancho de Guadalupe Area of Sierra Azul Preserve	(10,000)	→	Project has been delayed by Santa Clara Valley Water District.
VP39-001	Lower San Gregorio Creek Watershed Land Conservation	(55,000)	→	Survey and legal drafting will not occur this fiscal year. Flood plane modeling will take place in FY23.
None	Districtwide purchase options and low-value land fund	(200,000)	< \$	Full low-value land fund not needed for the remainder of the fiscal year due to limited opportunities.
None	Vehicle and Machinery/Equipment Purchases	(325,000)	→	Delay in production of vehicles due to global supply chain issues.
TOTAL FUND 40		(\$1,324,120)		

GRAND TOTAL		(\$4,770,148)		
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→	Project will continue next fiscal year (or later)	(\$2,683,895)
↑	Increase to project cost	\$209,746
↑↓	Reallocation of funds, no net increase	\$14,365
< \$	Savings this fiscal year	(\$2,310,364)
TOTAL		(\$4,770,148)

FY22 Quarter 3 Budget Amendments by Department & Budget Category (Attachment 3)

DISTRICT BUDGET BY EXPENDITURE CATEGORY	FY22 Adopted Budget	YTD Approved Budget Amendments	Amended Budget (as of 3/31/2022)	Quarter 3 Proposed Budget Amendments	FY22 Proposed Amended Budget
Administrative Services					
Salaries and Benefits	\$5,791,536		\$5,791,536		\$5,791,536
Services and Supplies	\$2,181,406		\$2,181,406	(\$382,900)	\$1,798,506
Total Operating Expenditures	\$7,972,942	\$0	\$7,972,942	(\$382,900)	\$7,590,042
General Fund Capital	\$62,000	(\$62,000)	\$0		\$0
Total Capital Expenditures	\$62,000	(\$62,000)	\$0	\$0	\$0
Total Administrative Services Expenditures	\$8,034,942	(\$62,000)	\$7,972,942	(\$382,900)	\$7,590,042
Engineering & Construction					
Salaries and Benefits	\$1,206,827		\$1,206,827		\$1,206,827
Less: MAA Reimbursable Staff Costs	(\$258,414)	\$33,734	(\$224,680)	\$44,718	(\$179,962)
Net Salaries and Benefits	\$948,413	\$33,734	\$982,147	\$44,718	\$1,026,865
Services and Supplies	\$190,319	(\$20,000)	\$170,319	(\$4,770)	\$165,549
Total Operating Expenditures	\$1,138,732	\$13,734	\$1,152,466	\$39,948	\$1,192,414
Hawthorn Capital	\$47,300		\$47,300	(\$26,050)	\$21,250
Total Hawthorn Expenditures	\$47,300	\$0	\$47,300	(\$26,050)	\$21,250
Measure AA Capital	\$5,814,803	(\$334,709)	\$5,480,094	(\$869,940)	\$4,610,154
General Fund Capital	\$19,634,983	\$1,412,527	\$21,047,510	(\$393,960)	\$20,653,550
Total Capital Expenditures	\$25,449,786	\$1,077,818	\$26,527,604	(\$1,263,900)	\$25,263,704
Total Engineering & Construction Expenditures	\$26,635,818	\$1,091,552	\$27,727,370	(\$1,250,002)	\$26,477,368
General Counsel					
Salaries and Benefits	\$801,859		\$801,859		\$801,859
Services and Supplies	\$98,985		\$98,985		\$98,985
Total Operating Expenditures	\$900,844	\$0	\$900,844	\$0	\$900,844
Total General Counsel Expenditures	\$900,844	\$0	\$900,844	\$0	\$900,844
General Manager					
Salaries and Benefits	\$1,855,225		\$1,855,225		\$1,855,225
Services and Supplies	\$402,125	\$55,000	\$457,125	(\$220,000)	\$237,125
Total Operating Expenditures	\$2,257,350	\$55,000	\$2,312,350	(\$220,000)	\$2,092,350
Total General Manager Expenditures	\$2,257,350	\$55,000	\$2,312,350	(\$220,000)	\$2,092,350
Land & Facilities					
Salaries and Benefits	\$7,210,449		\$7,210,449		\$7,210,449
Less: MAA Reimbursable Staff Costs	(\$193,321)	\$1,548	(\$191,773)	(\$75,000)	(\$266,773)
Net Salaries and Benefits	\$7,017,128	\$1,548	\$7,018,676	(\$75,000)	\$6,943,676
Services and Supplies	\$4,742,204	(\$207,250)	\$4,534,954	(\$442,655)	\$4,092,299
Total Operating Expenditures	\$11,759,332	(\$205,702)	\$11,553,630	(\$517,655)	\$11,035,975
Hawthorn Services and Supplies	\$77,200		\$77,200	(\$60,000)	\$17,200
Total Hawthorn Expenditures	\$77,200	\$0	\$77,200	(\$60,000)	\$17,200
Measure AA Capital	\$419,821	\$169,377	\$589,198	\$45,000	\$634,198
General Fund Capital	\$1,656,925	(\$204,007)	\$1,452,918	(\$532,000)	\$920,918
Total Capital Expenditures	\$2,076,746	(\$34,630)	\$2,042,116	(\$487,000)	\$1,555,116
Total Land & Facilities Expenditures	\$13,913,278	(\$240,332)	\$13,672,946	(\$1,064,655)	\$12,608,291
Natural Resources					
Salaries and Benefits	\$1,778,648		\$1,778,648		\$1,778,648
Less: MAA Reimbursable Staff Costs	(\$91,920)	\$1,134	(\$90,786)	\$45,909	(\$44,877)
Net Salaries and Benefits	\$1,686,728	\$1,134	\$1,687,862	\$45,909	\$1,733,771
Services and Supplies	\$3,275,223	(\$17,500)	\$3,257,723	(\$566,761)	\$2,690,962
Total Operating Expenditures	\$4,961,951	(\$16,366)	\$4,945,585	(\$520,852)	\$4,424,733
Measure AA Capital	\$1,316,920	(\$166,134)	\$1,150,786	(\$291,779)	\$859,007
General Fund Capital	\$161,000		\$161,000	(\$53,770)	\$107,230
Total Capital Expenditures	\$1,477,920	(\$166,134)	\$1,311,786	(\$345,549)	\$966,237
Total Natural Resources Expenditures	\$6,439,871	(\$182,500)	\$6,257,371	(\$866,401)	\$5,390,970

FY22 Quarter 3 Budget Amendments by Department & Budget Category (Attachment 3)

DISTRICT BUDGET BY EXPENDITURE CATEGORY	FY22 Adopted Budget	YTD Approved Budget Amendments	Amended Budget (as of 3/31/2022)	Quarter 3 Proposed Budget Amendments	FY22 Proposed Amended Budget
Planning					
Salaries and Benefits	\$1,727,229		\$1,727,229		\$1,727,229
<i>Less: MAA Reimbursable Staff Costs</i>	<i>(\$75,645)</i>	<i>(\$17,250)</i>	<i>(\$92,895)</i>	<i>(\$1,122)</i>	<i>(\$94,017)</i>
Net Salaries and Benefits	\$1,651,584	(\$17,250)	\$1,634,334	(\$1,122)	\$1,633,212
Services and Supplies	\$674,783	(\$103,263)	\$571,520	(\$124,300)	\$447,220
Total Operating Expenditures	\$2,326,367	(\$120,513)	\$2,205,854	(\$125,422)	\$2,080,432
<i>Measure AA Capital</i>	<i>\$1,021,645</i>	<i>\$74,250</i>	<i>\$1,095,895</i>	<i>(\$223,878)</i>	<i>\$872,017</i>
<i>General Fund Capital</i>	<i>\$33,000</i>	<i>(\$3,000)</i>	<i>\$30,000</i>	<i>(\$26,890)</i>	<i>\$3,110</i>
Total Capital Expenditures	\$1,054,645	\$71,250	\$1,125,895	(\$250,768)	\$875,127
Total Planning Expenditures	\$3,381,012	(\$49,263)	\$3,331,749	(\$376,190)	\$2,955,559
Public Affairs					
Salaries and Benefits	\$1,191,021		\$1,191,021		\$1,191,021
Services and Supplies	\$1,204,292	\$33,000	\$1,237,292	(\$212,500)	\$1,024,792
Total Operating Expenditures	\$2,395,313	\$33,000	\$2,428,313	(\$212,500)	\$2,215,813
Total Public Affairs Expenditures	\$2,395,313	\$33,000	\$2,428,313	(\$212,500)	\$2,215,813
Real Property					
Salaries and Benefits	\$810,192		\$810,192		\$810,192
Services and Supplies	\$99,324		\$99,324		\$99,324
Total Operating Expenditures	\$909,516		\$909,516	\$0	\$909,516
<i>Measure AA Land and Associated Costs</i>	<i>\$124,250</i>	<i>\$238,750</i>	<i>\$363,000</i>	<i>(\$70,000)</i>	<i>\$293,000</i>
<i>General Fund Land and Associated Costs</i>	<i>\$634,000</i>	<i>(\$10,000)</i>	<i>\$624,000</i>	<i>(\$317,500)</i>	<i>\$306,500</i>
Total Land and Associated Costs	\$758,250	\$228,750	\$987,000	(\$387,500)	\$599,500
Total Real Property Expenditures	\$1,667,766	\$228,750	\$1,896,516	(\$387,500)	\$1,509,016
Visitor Services					
Salaries and Benefits	\$6,123,818	\$30,000	\$6,153,818		\$6,153,818
Services and Supplies	\$667,440	\$25,000	\$692,440	(\$10,000)	\$682,440
Total Operating Expenditures	\$6,791,258	\$55,000	\$6,846,258	(\$10,000)	\$6,836,258
<i>General Fund Land and Associated Costs</i>	<i>\$1,178,212</i>		<i>\$1,178,212</i>		<i>\$1,178,212</i>
Total Land and Associated Costs	\$1,178,212	\$0	\$1,178,212	\$0	\$1,178,212
Total Visitor Services Expenditures	\$7,969,470	\$55,000	\$8,024,470	(\$10,000)	\$8,014,470
Debt Service					
Debt Service	\$16,044,888		\$16,044,888		\$16,044,888
Total Debt Service Expenditures	\$16,044,888		\$16,044,888		\$16,044,888
Total Debt Service Expenditures	\$16,044,888		\$16,044,888		\$16,044,888
Total District Budget	\$89,640,552	\$929,207	\$90,569,759	(\$4,770,148)	\$85,799,611

FY22 Quarter 3 Budget Amendments by GL Account (Attachment 4)

Budget Categories / Accounts	Budget as of Mar 31	Quarter 3 Proposed Budget Amendment	Quarter 3 Proposed Amended Budget
10-30-310-4101 - Full Time	\$1,223,134	(\$1,122)	\$1,222,012
10-35-315-4101 - Full Time	\$739,607	\$44,718	\$784,325
10-61-611-4101 - Full Time	\$4,749,304	(\$75,000)	\$4,674,304
10-80-810-4101 - Full Time	\$1,279,371	\$45,909	\$1,325,280
General Fund (10) Salaries & Benefits		\$14,505	
10-10-110-5299 - Other Professional Services	\$130,000	(\$72,000)	\$58,000
10-10-110-6601 - Training & Conferences	\$29,000	(\$25,000)	\$4,000
10-10-110-7301 - Contingency	\$80,000	(\$40,000)	\$40,000
10-10-120-5299 - Other Professional Services	\$104,000	(\$65,000)	\$39,000
10-10-120-6601 - Training & Conferences	\$17,000	(\$7,000)	\$10,000
10-10-120-6601.1 - Training & Conferences - Director SIEMENS	\$3,000	(\$3,000)	\$0
10-10-120-6601.2 - Training & Conferences - Director KISHIMOTO	\$3,000	(\$3,000)	\$0
10-10-120-6601.3 - Training & Conferences - Director CYR	\$3,000	(\$3,000)	\$0
10-10-120-6601.4 - Training & Conferences - Director RIFFLE	\$3,000	(\$2,000)	\$1,000
10-30-310-5202 - Graphic Design & Layout	\$500	(\$500)	\$0
10-30-310-5219 - Legal Services	\$20,000	(\$20,000)	\$0
10-30-310-5402 - Books	\$200	(\$200)	\$0
10-30-310-5801 - Postage	\$300	(\$200)	\$100
10-30-310-5901 - Printing Services	\$7,750	(\$7,750)	\$0
10-30-310-6302 - Mileage Reimbursement	\$500	(\$250)	\$250
10-30-310-6501 - Public Meeting Expense	\$10,000	(\$8,000)	\$2,000
10-30-310-6601 - Training & Conferences	\$19,337	(\$10,000)	\$9,337
10-30-310-6602 - Educational Assistance/Tuition Reimbursement	\$2,400	(\$2,400)	\$0
10-30-310-6603 - Membership - Professional	\$2,000	(\$1,000)	\$1,000
10-30-310-6901 - Office Equipment	\$1,000	(\$1,000)	\$0
10-30-310-6902 - Office Supplies	\$1,000	(\$1,000)	\$0
10-30-310-7110 - Facility Maint - Signs	\$2,500	(\$2,000)	\$500
10-30-320-5299 - Other Professional Services	\$357,250	(\$66,500)	\$290,750
10-30-320-7101 - Facility Maint - Structures - Exterior/Interior	\$7,500	(\$3,500)	\$4,000
10-35-315-5004 - Temporary Office Help	\$20,000	\$30,000	\$50,000
10-35-315-5219 - Legal Services	\$15,770	(\$15,770)	\$0
10-35-315-5801 - Postage	\$2,000	(\$2,000)	\$0
10-35-315-5901 - Printing Services	\$5,000	(\$5,000)	\$0
10-35-315-6101 - Legal/Classified	\$7,000	(\$7,000)	\$0
10-35-315-6601 - Training & Conferences	\$10,000	(\$5,000)	\$5,000
10-40-410-5020 - Other Outside Services	\$29,400	(\$6,000)	\$23,400
10-40-410-5202 - Graphic Design & Layout	\$123,500	(\$28,500)	\$95,000
10-40-410-5205 - Legislative Consultant	\$198,000	(\$16,000)	\$182,000
10-40-410-5901 - Printing Services	\$86,000	(\$7,000)	\$79,000
10-40-410-5903 - Brochure Printing	\$24,000	(\$16,000)	\$8,000
10-40-410-5904 - Sponsorships	\$71,000	(\$10,000)	\$61,000
10-40-410-6103 - Promotional/Outreach Materials	\$22,600	(\$13,000)	\$9,600
10-40-410-6601 - Training & Conferences	\$10,000	(\$8,000)	\$2,000
10-40-410-7502 - Special Projects & Programs	\$515,000	(\$97,000)	\$418,000
10-40-410-7503 - Events	\$12,000	(\$11,000)	\$1,000
10-50-510-5208 - Grant Preparation	\$80,000	(\$72,000)	\$8,000
10-50-510-5299 - Other Professional Services	\$45,000	\$11,000	\$56,000
10-50-510-5503 - Grant Award Agreements	\$125,000	(\$32,500)	\$92,500
10-50-510-5801 - Postage	\$16,100	(\$12,000)	\$4,100
10-50-510-5902 - Photocopying/Duplicating	\$17,000	(\$10,000)	\$7,000

FY22 Quarter 3 Budget Amendments by GL Account (Attachment 4)

Budget Categories / Accounts	Budget as of Mar 31	Quarter 3 Proposed Budget Amendment	Quarter 3 Proposed Amended Budget
10-50-510-6601 - Training & Conferences	\$11,643	(\$7,500)	\$4,143
10-50-510-6902 - Office Supplies	\$9,000	(\$6,000)	\$3,000
10-50-540-6601 - Training & Conferences	\$15,435	(\$12,100)	\$3,335
10-50-550-5009 - Internet Provider	\$235,425	\$18,000	\$253,425
10-50-550-5215 - Information Systems	\$412,643	(\$57,000)	\$355,643
10-50-550-5216 - Mapping/GIS Services	\$63,000	(\$10,000)	\$53,000
10-50-550-5299 - Other Professional Services	\$320,424	(\$89,000)	\$231,424
10-50-550-6601 - Training & Conferences	\$25,025	(\$13,000)	\$12,025
10-50-550-6801 - Computer Software	\$88,688	(\$39,000)	\$49,688
10-50-550-6803 - Computer Hardware	\$111,500	\$38,000	\$149,500
10-50-560-5299 - Other Professional Services	\$145,406	(\$30,000)	\$115,406
10-50-560-6310 - Local Business Meeting Expense (60 mile radius)	\$4,000	(\$4,000)	\$0
10-50-560-6601 - Training & Conferences	\$18,450	(\$15,000)	\$3,450
10-50-560-6605 - Safety Program	\$48,500	\$5,000	\$53,500
10-50-560-6606 - Recognition Activities	\$41,000	(\$13,000)	\$28,000
10-50-560-6607 - Districtwide Training	\$53,500	(\$32,800)	\$20,700
10-61-611-5299 - Other Professional Services	\$15,000	(\$10,000)	\$5,000
10-61-611-6601 - Training & Conferences	\$40,000	(\$5,000)	\$35,000
10-61-621-5299 - Other Professional Services	\$40,000	(\$25,000)	\$15,000
10-61-621-7101 - Facility Maint - Structures - Exterior/Interior	\$160,000	(\$30,000)	\$130,000
10-61-621-7112 - Facility Maint - Resource Mgmt/Lanscaping	\$110,000	(\$40,000)	\$70,000
10-61-621-7113 - Facility Maint - Pest Control	\$28,000	(\$10,000)	\$18,000
10-61-621-7114 - Facility Maint - Hazardous Mat Disposal/Abatement/Remediat	\$14,000	(\$14,000)	\$0
10-61-631-5204 - Architect/Engineering Fees	\$35,000	(\$25,000)	\$10,000
10-61-631-5211 - Resource/Environmental	\$102,000	(\$16,155)	\$85,845
10-61-631-5218 - Bio Survey	\$92,000	(\$20,000)	\$72,000
10-61-631-5299 - Other Professional Services	\$62,500	(\$52,500)	\$10,000
10-61-631-7112.01 - IPM Program - Maintenance	\$60,000	(\$60,000)	\$0
10-61-641-7101 - Facility Maint - Structures - Exterior/Interior	\$100,000	(\$15,000)	\$85,000
10-61-641-7109 - Facility Maint - Trails & Roads	\$200,000	(\$10,000)	\$190,000
10-61-641-7111 - Facility Maint - Protective Barriers/Fences/Gates	\$20,000	(\$5,000)	\$15,000
10-61-671-5299 - Other Professional Services	\$60,000	(\$50,000)	\$10,000
10-61-671-6404 - Vehicle - Supplies - Equipment	\$110,000	(\$55,000)	\$55,000
10-65-645-7607 - Docent & Volunteer Recognition Events/Items	\$14,000	(\$10,000)	\$4,000
10-80-810-5299 - Other Professional Services	\$100,000	(\$18,032)	\$81,968
10-80-810-5801 - Postage	\$6,150	(\$5,150)	\$1,000
10-80-810-5901 - Printing Services	\$12,250	(\$10,250)	\$2,000
10-80-810-6301 - Vehicle Expense	\$2,500	(\$2,000)	\$500
10-80-810-6501 - Public Meeting Expense	\$6,000	(\$1,000)	\$5,000
10-80-810-6601 - Training & Conferences	\$13,200	(\$7,500)	\$5,700
10-80-810-6601.01 - Training & Conferences - Travel/Food - Training	\$3,500	(\$2,500)	\$1,000
10-80-810-7002 - Field Supplies - Consumables	\$5,500	(\$5,000)	\$500
10-80-810-7202 - Permits & Licenses, Fees	\$72,500	(\$14,000)	\$58,500
10-80-820-5211 - Resource/Environmental	\$312,600	(\$60,431)	\$252,169
10-80-820-5218 - Bio Survey	\$85,000	\$50,776	\$135,776
10-80-820-5299 - Other Professional Services	\$50,000	\$12,000	\$62,000
10-80-820-7112 - Facility Maint - Resource Mgmt/Lanscaping	\$1,048,000	(\$108,786)	\$939,214
10-80-820-7112.01 - IPM Program - Maintenance	\$0	\$60,000	\$60,000
10-80-830-5204 - Architect/Engineering Fees	\$80,000	(\$60,000)	\$20,000
10-80-830-5211 - Resource/Environmental	\$764,239	(\$176,467)	\$587,772

FY22 Quarter 3 Budget Amendments by GL Account (Attachment 4)

Budget Categories / Accounts	Budget as of Mar 31	Quarter 3 Proposed Budget Amendment	Quarter 3 Proposed Amended Budget
10-80-850-5211 - Resource/Environmental	\$195,000	(\$155,000)	\$40,000
10-80-850-5219 - Legal Services	\$74,000	(\$30,558)	\$43,442
10-80-850-5299 - Other Professional Services	\$243,500	(\$22,038)	\$221,462
10-80-850-7502 - Special Projects & Programs	\$31,000	(\$10,825)	\$20,175
General Fund (10) Services & Supplies		(\$1,963,886)	
20-61-641-7101 - Facility Maint - Structures - Exterior/Interior	\$50,000	(\$45,000)	\$5,000
20-61-641-7112 - Facility Maint - Resource Mgmt/Landscaping	\$20,000	(\$15,000)	\$5,000
Hawthorns (20) Salaries & Benefits		(\$60,000)	
20-35-325-8202 - ENVIRONMENTAL/PLANNING SERVICES	\$30,800	(\$26,050)	\$4,750
Hawthorns (20) Capital/Fixed Assets		(\$26,050)	
30-30-310-4109 - Measure AA Labor Reimbursement	\$92,895	\$1,122	\$94,017
30-35-315-4109 - Measure AA Labor Reimbursement	\$224,680	(\$44,718)	\$179,962
30-61-611-4109 - Measure AA Labor Reimbursement	\$191,773	\$75,000	\$266,773
30-80-810-4109 - Measure AA Labor Reimbursement	\$90,786	(\$45,909)	\$44,877
MAA (30) Salaries & Benefits		(\$14,505)	
30-20-230-8101 - REAL ESTATE SERVICES	\$348,000	(\$55,000)	\$293,000
30-20-230-8201 - ARCHITECT/ENGINEERING SERVS	\$15,000	(\$15,000)	\$0
30-30-320-8201 - ARCHITECT/ENGINEERING SERVS	\$258,000	(\$65,000)	\$193,000
30-30-320-8202 - ENVIRONMENTAL/PLANNING SERVICES	\$680,000	(\$160,000)	\$520,000
30-35-325-8201 - ARCHITECT/ENGINEERING SERVS	\$736,000	(\$193,129)	\$542,871
30-35-325-8202 - ENVIRONMENTAL/PLANNING SERVICES	\$189,439	(\$31,500)	\$157,939
30-35-325-8203 - CONSTRUCTION & SPECIAL INSPECTION/MONITORING	\$186,500	(\$84,000)	\$102,500
30-35-325-8204 - PERMITTING FEES	\$106,250	(\$21,200)	\$85,050
30-35-325-8205 - CONSTRUCTION	\$4,037,225	(\$495,393)	\$3,541,832
30-61-641-8201 - ARCHITECT/ENGINEERING SERVS	\$57,500	(\$30,000)	\$27,500
30-80-830-8201 - ARCHITECT/ENGINEERING SERVS	\$85,000	(\$85,000)	\$0
30-80-830-8202 - ENVIRONMENTAL/PLANNING SERVICES	\$345,000	(\$135,000)	\$210,000
30-80-850-8201 - ARCHITECT/ENGINEERING SERVS	\$100,000	(\$15,445)	\$84,555
30-80-850-8202 - ENVIRONMENTAL/PLANNING SERVICES	\$360,000	(\$40,425)	\$319,575
30-80-850-8203 - CONSTRUCTION & SPECIAL INSPECTION/MONITORING	\$15,000	\$35,000	\$50,000
30-80-850-8204 - PERMITTING FEES	\$5,000	(\$5,000)	\$0
MAA (30) Capital/Fixed Assets		(\$1,396,092)	
40-20-230-8101 - REAL ESTATE SERVICES	\$554,000	(\$267,500)	\$286,500
40-20-230-8202 - ENVIRONMENTAL/PLANNING SERVICES	\$50,000	(\$50,000)	\$0
40-30-320-8201 - ARCHITECT/ENGINEERING SERVS	\$30,000	(\$26,890)	\$3,110
40-35-325-8201 - ARCHITECT/ENGINEERING SERVS	\$814,425	(\$100,335)	\$714,090
40-35-325-8202 - ENVIRONMENTAL/PLANNING SERVICES	\$253,500	(\$78,000)	\$175,500
40-35-325-8203 - CONSTRUCTION & SPECIAL INSPECTION/MONITORING	\$647,500	(\$83,000)	\$564,500
40-35-325-8204 - PERMITTING FEES	\$206,000	(\$110,000)	\$96,000
40-35-325-8205 - CONSTRUCTION	\$18,126,085	(\$22,625)	\$18,103,460
40-61-621-8203 - CONSTRUCTION & SPECIAL INSPECTION/MONITORING	\$99,500	(\$27,000)	\$72,500
40-61-621-8204 - PERMITTING FEES	\$18,500	(\$12,500)	\$6,000
40-61-621-8205 - CONSTRUCTION	\$576,925	(\$167,500)	\$409,425
40-61-671-8410 - Machinery	\$185,000	(\$90,000)	\$95,000
40-61-671-8501 - Vehicles	\$280,000	(\$235,000)	\$45,000
40-80-850-8202 - ENVIRONMENTAL/PLANNING SERVICES	\$25,000	(\$20,000)	\$5,000
40-80-850-8204 - PERMITTING FEES	\$6,000	(\$6,000)	\$0
40-80-850-8205 - CONSTRUCTION	\$130,000	(\$27,770)	\$102,230
General Fund (40) Capital/Fixed Assets		(\$1,324,120)	
Total Budget Amendments - Increase / (Decrease)		(\$4,770,148)	

Q3 FY22 Financial Performance Comments

Overall District Financial Health:

With the Fiscal Year 2022 (FY22) expenditures tracking to budget or less, and revenues tracking to budget or better, the District's financial health continues to be in good standing.

Revenues:

The vast majority of budgeted annual revenue is derived from Property Taxes (92%), which are received in Q2 (December) and Q4 (April). Accordingly, Q3 revenues of \$47.7 million represent 67% of the annual amended budget of \$70.9 million. Additional commentary on Q3 revenue budget variances can be found in the Q3 Budget Amendment Board report. The Controller's Monthly Investment report for March 2022 indicates that the assessed value in both Santa Clara and San Mateo Counties continues to increase at about a combined 7.1% annual rate. An increase of a full percent compared to the FY22 Q2 projection.

Expenditures:

Expenditures for Q3 were \$61.4 million or about 72% of the annual amended budget. The Q3 percentage spend of the annual budget is tracking higher than past years. If the proposed Q3 budget amendments are adopted (see Board report for more detail), expenditures are expected to end the year at or below the amended FY22 budget.

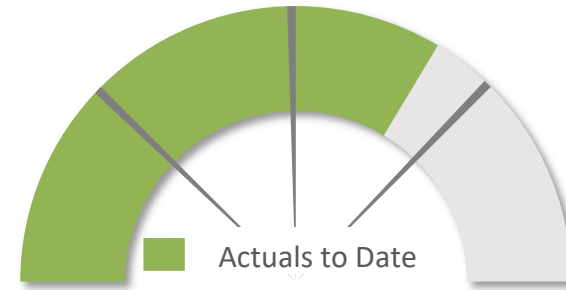
Other Financial Considerations:

Some important economic factors have improved since the initial economic impacts of the pandemic:

- The national unemployment rate fell from 3.9% in December 2021 to 3.6% in March 2022, with a continuing declining trend (US Bureau of Labor Statistics, Civilian Unemployment Rate). For comparison, the San Jose-Sunnyvale-Santa Clara, CA Metropolitan Statistical Area unemployment rate was 3.0% in February 2022 (the latest reporting period).
- The S&P 500 fell 4.9% in the first quarter of 2022, primarily driven by the continuing conflicts in Ukraine and the continued concern with high inflation. The Federal Reserve raised interest rates by a quarter of a percent in March and plans to make another increase in the second quarter to temper down inflation.
- The yield on a 10-Year U.S. Treasury Bond increased from 1.74% at the end of March 2021 to 2.32% at the end of March 2022. Interest rates are now closer to pre-pandemic levels.
- Real GDP increased by 6.9% in the fourth quarter of 2021 but took a turn at the end of the first quarter of 2022 with a decrease of approximately 1.4%.
- Bay Area CPI (San Francisco-Oakland-Hayward) increased by 5.2% from February 2021 to February 2022.



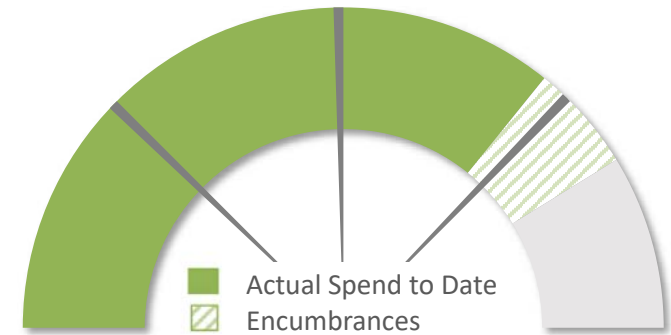
Revenue Quarterly Performance Report



DISTRICT REVENUES BY FUND & CATEGORY	FY22 Adopted Budget	FY22 Budget Adjustments	FY22 Amended Budget	FY22 Actual (through 3/31)	Budget Remaining	Budget Used (%)
Fund 10 - General Fund	60,291,232	813,000	61,104,232	40,647,452	20,456,780	67%
General Property Taxes	57,778,577	713,000	58,491,577	38,122,694	20,368,883	65%
Grants Revenue	314,000	100,000	414,000	45,952	368,048	11%
Interest Income	465,000	-	465,000	342,044	122,956	74%
Rental Income	1,239,100	-	1,239,100	1,066,187	172,913	86%
Other Revenues	494,555	-	494,555	1,070,576	(576,021)	216%
Fund 20 - Hawthorn Fund	5,000	-	5,000	-	5,000	0%
Interest Income	5,000	-	5,000	-	5,000	0%
Fund 30 - MAA Fund	3,297,932	925,000	4,222,932	3,755,503	467,429	89%
Grants Revenue	3,088,932	925,000	4,013,932	3,379,019	634,913	84%
Interest Income	209,000	-	209,000	376,484	(167,484)	180%
Fund 40 - General Fund Capital	-	-	-	-	-	0%
Fund 50 - Debt Service	5,579,000	-	5,579,000	3,261,476	2,317,524	58%
General Property Taxes	5,560,000	-	5,560,000	3,248,791	2,311,209	58%
Interest Income	19,000	-	19,000	12,685	6,315	67%
DISTRICT REVENUES (All Funds)	69,173,164	1,738,000	70,911,164	47,664,431	23,246,733	67%



Expenses Quarterly Performance Report



DISTRICT EXPENSES BY FUND	FY22 Adopted Budget	FY22 Budget Adjustments	FY22 Amended Budget	YTD Encumbrances	FY22 Actual (through 3/31)	Budget Remaining of Amended (\$)	Budget Remaining of Amended with Encumbrances (\$)	FY22 Budget Spent of Amended (%)	FY22 Budget Spent of Amended with Encumbrances (%)	FY21 Budget Spent of Amended (%)	FY21 Budget Spent of Amended with Encumbrances (%)
Fund 10 - General Fund	41,413,605	(2,135,228)	39,278,377	2,851,228	25,184,098	14,094,279	11,243,051	64%	71%	64%	73%
Fund 20 - Hawthorn Fund	124,500	(86,050)	38,450	8,240	13,208	25,242	17,002	34%	56%	20%	20%
Fund 30 - MAA Fund	8,697,439	(1,429,063)	7,268,376	3,327,092	3,157,397	4,110,980	783,887	43%	89%	67%	77%
Fund 40 - General Fund Capital	7,191,637	(2,217,702)	4,973,935	723,746	2,398,257	2,575,678	1,851,933	48%	63%	39%	50%
DISTRICT EXPENSES (Subtotal)	57,427,181	(5,868,043)	51,559,138	6,910,306	30,752,959	20,806,179	13,895,872	60%	73%	64%	73%
Fund 40 - One Time Expenses	16,168,483	2,027,102	18,195,585	2,406,807	14,602,484	3,593,101	1,186,294	80%	93%	33%	98%
Fund 50 - Debt Service	16,044,888	-	16,044,888	-	16,044,888	1	1	100%	100%	100%	100%
DISTRICT EXPENSES (All Funds)	89,640,552	(3,840,941)	85,799,611	9,317,114	61,400,331	24,399,280	15,082,167	72%	82%	66%	82%

FY22 Budget Performance Report - "Green Report" by Category
(through Mar 31)

Attachment 6

DISTRICT EXPENSES BY FUND & CATEGORY	FY22 Adopted Budget	FY22 Budget Adjustments	FY22 Amended Budget	YTD Encumbrances	FY22 Actual (through 3/31)	Budget Remaining of Amended (\$)	Budget Remaining of Amended with Encumbrances (\$)	FY22 Budget Spent of Amended (%)	FY22 Budget Spent of Amended with Encumbrances (%)	FY21 Budget Spent of Amended (%)	FY21 Budget Spent of Amended with Encumbrances (%)
Fund 10 - General Fund	41,413,605	(2,135,228)	39,278,377	2,851,228	25,184,098	14,094,279	11,243,051	64%	71%	64%	73%
Personnel Services	27,877,504	63,671	27,941,175	-	19,365,771	8,575,404	8,575,404	69%	69%	69%	69%
Services and Supplies	13,536,101	(2,198,899)	11,337,202	2,851,228	5,818,328	5,518,874	2,667,646	51%	76%	52%	82%
Fund 20 - Hawthorn Fund	124,500	(86,050)	38,450	8,240	13,208	25,242	17,002	34%	56%	20%	20%
Services and Supplies	77,200	(60,000)	17,200	-	198	17,002	17,002	1%	1%	20%	20%
Capital/Fixed Assets	47,300	(26,050)	21,250	8,240	13,010	8,240	-	61%	100%		
Fund 30 - MAA Fund	8,697,439	(1,429,063)	7,268,376	3,327,092	3,157,397	4,110,980	783,887	43%	89%	67%	77%
Personnel Services	619,300	(33,671)	585,629	-	334,251	251,378	251,378	57%	57%	53%	53%
Capital/Fixed Assets	8,078,139	(1,395,392)	6,682,747	3,327,092	2,823,146	3,859,601	532,509	42%	92%	68%	78%
Fund 40 - General Fund Capital	7,191,637	(2,217,702)	4,973,935	723,746	2,398,257	2,575,678	1,851,933	48%	63%	39%	50%
Capital/Fixed Assets	7,191,637	(2,217,702)	4,973,935	723,746	2,398,257	2,575,678	1,851,933	48%	63%	39%	50%
DISTRICT EXPENSES (Subtotal)	57,427,181	(5,868,043)	51,559,138	6,910,306	30,752,959	20,806,179	13,895,872	60%	73%	64%	73%
Fund 40 - One Time Expenses	16,168,483	2,027,102	18,195,585	2,406,807	14,602,484	3,593,101	1,186,294	80%	93%	33%	98%
Fund 50 - Debt Service	16,044,888	-	16,044,888		16,044,888	1	1	100%	100%	100%	100%
DISTRICT EXPENSES (All Funds)	89,640,552	(3,840,941)	85,799,611	9,317,114	61,400,331	24,399,280	15,082,167	72%	82%	66%	82%

DISTRICT EXPENSES BY FUND & CATEGORY	FY22 Adopted Budget	FY22 Budget Adjustments	FY22 Amended Budget	YTD Encumbrances	FY22 Actual (through 3/31)	Budget Remaining of Amended (\$)	Budget Remaining of Amended with Encumbrances (\$)	FY22 Budget Spent of Amended (%)	FY22 Budget Spent of Amended with Encumbrances (%)	FY21 Budget Spent of Amended (%)	FY21 Budget Spent of Amended with Encumbrances (%)
Personnel Services	28,496,804	30,000	28,526,804	-	19,700,022	8,826,782	8,826,782	69%	69%	69%	69%
Services and Supplies	13,613,301	(2,258,899)	11,354,402	2,851,228	5,818,526	5,535,876	2,684,648	51%	76%	52%	82%
Capital/Fixed Assets	15,317,076	(3,639,144)	11,677,932	4,059,078	5,234,412	6,443,520	2,384,442	45%	80%	63%	73%
DISTRICT EXPENSES (Subtotal)	57,427,181	(5,868,043)	51,559,138	6,910,306	30,752,959	20,806,179	13,895,872	60%	73%	64%	73%
One Time Expenses	16,168,483	2,027,102	18,195,585	2,406,807	14,602,484	3,593,101	1,186,294	80%	93%	33%	98%
Debt Service	16,044,888	-	16,044,888	-	16,044,888	1	1	100%	100%	100%	100%
DISTRICT EXPENSES (All Funds)	89,640,552	(3,840,941)	85,799,611	9,317,114	61,400,331	24,399,280	15,082,167	72%	82%	66%	82%

**FY22 Budget Performance Report - "Green Report" by Department
(through Mar 31)**

Attachment 6

DISTRICT EXPENSES BY DEPARTMENTS (All Funds)	FY22 Adopted Budget	FY22 Budget Adjustments	FY22 Amended Budget	YTD Encumbrances	FY22 Actual (through 3/31)	Budget Remaining of Amended (\$)	Budget Remaining of Amended with Encumbrances (\$)	FY22 Budget Spent of Amended (%)	FY22 Budget Spent of Amended with Encumbrances (%)	FY21 Budget Spent of Amended (%)	FY21 Budget Spent of Amended with Encumbrances (%)
Administrative Services	8,034,942	(444,900)	7,590,042	341,282	5,312,988	2,277,054	1,935,772	70%	74%	66%	71%
Engineering & Construction	10,467,335	(2,185,552)	8,281,783	2,527,763	4,738,955	3,542,828	1,015,065	57%	88%	124%	236%
General Counsel	900,844	-	900,844	27,814	580,686	320,158	292,344	64%	68%	68%	69%
General Manager	2,257,350	(165,000)	2,092,350	83,077	1,421,723	670,627	587,550	68%	72%	71%	72%
Land & Facilities	13,913,278	(1,304,987)	12,608,291	885,122	7,862,446	4,745,845	3,860,723	62%	69%	64%	69%
Natural Resources	6,439,871	(1,048,901)	5,390,970	1,878,712	2,388,362	3,002,608	1,123,896	44%	79%	50%	82%
Planning	3,381,012	(425,453)	2,955,559	533,835	1,810,736	1,144,823	610,989	61%	79%	55%	64%
Public Affairs	2,395,313	(179,500)	2,215,813	458,193	1,335,518	880,295	422,102	60%	81%	59%	108%
Real Property	1,667,766	(158,750)	1,509,016	112,391	927,261	581,755	469,364	61%	69%	69%	70%
Visitor Services	7,969,470	45,000	8,014,470	62,118	4,374,285	3,640,185	3,578,067	55%	55%	68%	70%
DISTRICT EXPENSES (Subtotal)	57,427,181	(5,868,043)	51,559,138	6,910,306	30,752,959	20,806,179	13,895,872	60%	73%	70%	88%
One Time Expense: Fund 40	16,168,483	2,027,102	18,195,585	2,406,807	14,602,484	3,593,101	1,186,294	80%	93%	5%	29%
Debt Service	16,044,888	-	16,044,888	-	16,044,888	1	1	100%	100%	100%	100%
DISTRICT EXPENSES (All Funds)	89,640,552	(3,840,941)	85,799,611	9,317,114	61,400,331	24,399,280	15,082,167	72%	82%	66%	82%