



Midpeninsula Regional
Open Space District



MEASURE AA BOND OVERSIGHT COMMITTEE OF THE MIDPENINSULA REGIONAL OPEN SPACE DISTRICT

Tuesday, January 17, 2023

Meeting starts at 5:30 PM*

A G E N D A

Consistent with Government Code section 54953(e) and Midpeninsula Regional Open Space District Resolution 21-33, and in light of the declared state of emergency, the meeting will be conducted in a hybrid manner. Individuals can attend in-person or via Zoom. Some board members may be teleconferencing into the meeting via a virtual platform. Members of the public can listen to the meeting and participate using the following methods.

- 1. In-person at the Midpen Administrative Office – 5050 El Camino Real, Los Altos, CA 94022.*
- 2. Viewing the meeting in real-time at <https://openspace.zoom.us/j/84089825034> or listening to the meeting by dialing (669) 900-6833 or (346) 248-7799 (Meeting ID 840 8982 5034).*

Members of the public may submit written comments to be provided to the Committee or register to make oral comments as follows:

- Requests to provide oral comment must be submitted prior to the time public comment on the agenda item is closed.*
- Requests to provide oral comments may be made by:*
 - Submitting a request through the public comment form at: <https://www.openspace.org/public-comment> for those attending via Zoom.*
 - Submitting a request via the paper-based public comment form at the meeting for those attending in-person.*
- Written comments may be submitted via the public comment form at: <https://www.openspace.org/public-comment>.*
- Comments via text or social media (Facebook, Twitter, etc.) will not be accepted.*
- All comments shall be subject to the same rules as would otherwise govern speaker comments at the board of directors meeting.*
- Any comments received after the deadline, will be provided to the Committee after the meeting.*

The Measure AA Bond Oversight Committee has the following three responsibilities for each of the years the Measure AA general obligation tax is collected or revenues expended:

- 1. Review Plan expenditures on an annual basis to verify conformity with the Expenditure Plan.**
- 2. Review the District's Annual Audit and Annual Accountability report and present the Committee's findings to the Board at a public meeting.**
- 3. Review any proposed amendments to the Expenditure Plan.**

5:30 REGULAR MEETING OF THE MEASURE AA BOND OVERSIGHT COMMITTEE

ROLL CALL

ORAL COMMUNICATIONS

Public comment on items not on the agenda. Each speaker will ordinarily be limited to three minutes; however, the Brown Act (Open Meeting Law) does not allow action by the Bond Oversight Committee on items not on the agenda. Individuals are limited to one comment during this section.

- 1. Selection of 2023 Bond Oversight Committee Chair and Vice-Chair**
- 2. Approve March 1, 2022 Measure AA Bond Oversight Committee Minutes**
- 3. Review the Measure AA Annual Accountability Report for Fiscal Year Ending June 30, 2022**

General Manager's Recommendation: Review the Measure AA Annual Accountability Report for Fiscal Year Ending June 30, 2022 and receive Committee feedback.

- 4. Affirm the Agreed-Upon Procedures for the Review of Measure AA Expenditures and Select Sample Transactions**

Staff Contact: Stefan Jaskulak, Chief Financial Officer/Director of Administrative Services

General Manager's Recommendation:

1. Affirm the procedures and sampling size as previously approved and implemented by the Bond Oversight Committee for the review of the Annual Accountability Report of 6/30/2022, known as the Agreed-Upon Procedures.
2. Review the Measure AA expenditure reports and select sample expenditures from these reports based on the Agreed-Upon Procedures.
3. Affirm staff's proposal to invite the District's auditor to the February 28, 2023 meeting when the Bond Oversight Committee reviews and discusses the invoices.

- 5. Presentation of Board Policy – Closing Measure AA Portfolios and Amending the Expenditure Plan Policy**

Staff Contact: Stefan Jaskulak, Chief Financial Officer/Director of Administrative Services

General Manager's Recommendation: Presentation of Board Policy. No Action Required.

- 6. Review of Timeline and Future Meetings**

February 28, 2023 Review of Invoices

March 17, 2023 Finalize Report to the Board

April 2023 Presentation of Findings presented to the Board

ADJOURNMENT

**Times are estimated and items may appear earlier or later than listed. Agenda is subject to change of order.*

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the District Clerk at (650) 691-1200. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting.

Written materials relating to an item on this Agenda that are considered to be a public record and are distributed to Committee members less than 72 hours prior to the meeting, will be available for public inspection on the District's website at <http://www.openspace.org>.

CERTIFICATION OF POSTING OF AGENDA

I, Maria Soria, Acting District Clerk for the Midpeninsula Regional Open Space District (MROSD), declare that the foregoing agenda for the special and regular meetings of the MROSD Board of Directors was posted and available for review on January 12, 2023, at the Administrative Offices of MROSD, 5050 El Camino Real, Los Altos California, 94022. The agenda and any additional written materials are also available on the District's web site at <http://www.openspace.org>.



Maria Soria, CMC
Acting District Clerk