



Midpeninsula Regional
Open Space District

R-11-15
Meeting 11-03
January 26, 2011

AUTHORITY MEETING AGENDA ITEM 1

AGENDA ITEM

Confirmation of the Officers of the of the Midpeninsula Regional Open Space District Financing Authority for Calendar Year 2011

CHAIRPERSON'S RECOMMENDATION

Confirm that the Officers of the Midpeninsula Regional Open Space District Financing Authority ("Authority") for Calendar Year 2011 are: 1) Larry Hassett, Chairperson; 2) Pete Siemens, Treasurer; 3) Stephen E. Abbors, Executive Director; 4) Mike Foster, Controller; and 5) Michelle Radcliffe, Secretary.

DISCUSSION

Section 2.5 of the Bylaws of the Finance Authority adopted in 1996 specifies that the officers of the Finance Authority shall be confirmed at the first meeting of the Finance Authority held each calendar year. Therefore it is in order that the members of the Finance Authority confirm its officers as set out in the Executive Director's recommendation. Article II of the Bylaws provides that the Chairperson of the Authority shall be the Board President; the Treasurer of the Authority shall be the Board Treasurer, the Controller of the Authority shall be the Controller of the District; and the Secretary of the Authority shall be the District Clerk.

In addition, Section 4(D)(5) of the Joint Powers Agreement ("Agreement") by and between the Midpeninsula Regional Open Space District and the County of Santa Clara executed on May 1, 1996 that formed the Authority, states that "The (Governing) Board shall have the power to appoint such other officers and employees as it may deem necessary and to retain independent counsel, consultants, accountants and other professionals necessary in the exercise of its powers". Since its formation in 1996, the Authority Board has appointed the District's General Manager to serve in the Office of the Executive Director of the Authority. Accordingly, it is the Chairperson's recommendation that Stephen E. Abbors, the District's General Manager, be appointed as the Executive Director of the Financing Authority for Calendar Year 2011.

FISCAL IMPACT

There are no unbudgeted fiscal impacts associated with the recommended action.

PUBLIC NOTICE

Public notice was provided as required by the Brown Act. No additional notice is required.

CEQA COMPLIANCE

No environmental review is required as the recommended action is not a project under CEQA.

NEXT STEP

Once the Authority Board has approved the appointments, the District staff will prepare a new roster of Finance Authority representatives for internal posting.

Prepared by:

Stephen E. Abbors, Executive Director

Contact person:

Larry Hassett, Authority Chairperson