



Midpeninsula Regional  
Open Space District

R-11-26  
Meeting 11-05  
February 9, 2011

## **AGENDA ITEM 5**

### **AGENDA ITEM**

District Budget and Finance Briefing

### **GENERAL MANAGER'S RECOMMENDATION**

Receive an overview briefing on the District's Budget and Finances.

### **SUMMARY**

The General Manager will review the District's overall budget and financial condition and strategies and will discuss the District's near and mid-term capability to fund the purchase of open space lands and identify opportunities to extend that capability.

### **DISCUSSION**

On January 11, 2011, the General Manager presented a high-level briefing on the District's Budget and Finances to the Peninsula Open Space Trust Board of Directors, at their request. The presentation reviewed District functions, funding sources, financial and budgetary assumptions, a summary of the current adopted budget, cash flow projections as determined by the Controller and potential future funding opportunities for the District. This presentation is being updated and presented to the District Board of Directors on February 9, 2011, as a prelude to a subsequent presentation on District Funding Options. The purpose of this presentation is to prepare the Board to discuss a range of strategic actions the District can take to ensure long-term, robust implementation of the District's mission.

### **FISCAL IMPACT**

There are no unbudgeted fiscal impacts associated with this agenda item.

### **PUBLIC NOTICE**

Notice was provided pursuant to the Brown Act. No additional notice is necessary.

**CEQA COMPLIANCE**

No compliance is required as this action is not a project under the California Environmental Quality Act (CEQA).

**NEXT STEPS**

None

Prepared by:  
Stephen E. Abbors, General Manager

Contact person:  
Same as above.