



Midpeninsula Regional
Open Space District

Meeting 14-33

**SPECIAL MEETING
BOARD OF DIRECTORS OF THE
MIDPENINSULA REGIONAL OPEN SPACE DISTRICT**

330 Distel Circle
Los Altos, CA 94022

Tuesday, November 25, 2014
SPECIAL MEETING BEGINS AT 5:00

A G E N D A

- 5:00 SPECIAL MEETING OF THE MIDPENINSULA REGIONAL OPEN SPACE DISTRICT**
- CLOSED SESSION – CONFERENCE WITH LEGAL COUNSEL – POTENTIAL LITIGATION
(GOVERNMENT CODE SECTION 54956.9(d)(2))**
One Case: Discuss with Legal Counsel the Securities and Exchange Commission’s Municipal Continuing Disclosure Cooperation Initiative
- ADJOURNMENT TO A MEETING OF THE MIDPENINSULA REGIONAL OPEN SPACE
DISTRICT BOARD OF DIRECTORS**
- 6:00 SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE MIDPENINSULA
REGIONAL OPEN SPACE DISTRICT**
- ORAL COMMUNICATIONS – PUBLIC**
- ADOPTION OF AGENDA**
- CONSENT CALENDAR**
- 1. Approve Minutes of the [November 12, 2014](#) Board Meeting**
 - 2. [Approve Claims Report](#)**
- BOARD BUSINESS**
- 3. [Fund Balance Policy and Initial Reserve Commitments \(R-14-150\)](#)**
Staff Contact: Mike Foster, District Controller
District Controller’s Recommendation: (1) Approve the proposed new District Fund Balance Policy.
(2) Approve initial amounts for committed reserves and minimum general fund balance.
 - 4. [Resolution approving a Board Policy on Initial and Continuing Disclosures Relating to](#)**

Bond Issuances (R-14-149)

Staff Contact: Sheryl Schaffner, General Counsel

District Controller's Recommendation: Adopt a Resolution of the Board of Directors of the Midpeninsula Regional Open Space District approving a new Board Policy: "Initial and Continuing Disclosures Relating to Bond Issuances."

ADJOURNMENT TO A MEETING OF THE MIDPENINSULA REGIONAL OPEN SPACE DISTRICT FINANCING AUTHORITY

SPECIAL MEETING OF THE MIDPENINSULA REGIONAL OPEN SPACE DISTRICT FINANCING AUTHORITY

ROLL CALL

1. [Annual Financial Report of the Midpeninsula Regional Open Space District Financing Authority \(R-14-144\)](#)

Staff Contact: Mike Foster, Controller

Controller's Recommendation: Accept the Annual Financial Report of the Midpeninsula Regional Open Space District Financing Authority.

2. [Resolution Authorizing the Execution and Delivery of Documents in Connection with the Refinancing of the 2004 Revenue Bonds \(R-14-146\)](#)

Staff Contact: Mike Foster, Controller and Steve Abbors, Executive Director

Executive Director and Controller's Recommendation: Adopt a Resolution of the Board of Directors of the Midpeninsula Regional Open Space District Financing Authority authorizing the execution and delivery of documents in connection with the refinancing of the Authority's outstanding 2004 Revenue Bonds, and approving related documents and official actions.

ADJOURNMENT OF SPECIAL MEETING OF THE MIDPENINSULA REGIONAL OPEN SPACE DISTRICT FINANCING AUTHORITY

RECONVENE THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE MIDPENINSULA REGIONAL OPEN SPACE DISTRICT

5. [Resolution Approving Documents Relating to Issuance of 2014 Refunding Promissory Notes \(R-14-145\)](#)

Staff Contact: Mike Foster, District Controller

District Controller's Recommendation: Adopt a Resolution of the Board of Directors of the Midpeninsula Regional Open Space District authorizing the issuance of a series of Refunding Promissory Notes, approving an Official Statement, and providing other matters properly related thereto.

***TO ADDRESS THE BOARD:** The President will invite public comment on agenda items at the time each item is considered by the Board of Directors. You may address the Board concerning other matters during Oral Communications. Each speaker will ordinarily be limited to three minutes. Alternately, you may comment to the Board by a written communication, which the Board appreciates.*

***Consent Calendar:** All items on the Consent Calendar may be approved without discussion by one motion. Board members, the General Manager, and members of the public may request that an item be removed from the Consent Calendar during consideration of the Consent Calendar.*

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the District Clerk at (650) 691-1200. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting.

Written materials relating to an item on this Agenda that are considered to be a public record and are distributed to Board members less than 72 hours prior to the meeting, will be available for public inspection at the District's Administrative Office located at 330 Distel Circle, Los Altos, California 94022.

CERTIFICATION OF POSTING OF AGENDA

I, Jennifer Woodworth, District Clerk for the Midpeninsula Regional Open Space District (MROSD), declare that the foregoing agenda for the Special and Regular Meetings of the MROSD Board of Directors was posted and available for review on November 21, 2014, at the Administrative Offices of MROSD, 330 Distel Circle, Los Altos California, 94022. Agenda materials are also available on the District's website at <http://www.openspace.org>.

Jennifer Woodworth

Signed this 21st day of November, 2014, at Los Altos, California.

