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Cover Photo Credits
Top photo: Russian Ridge Open Space Preserve by Deana Little
Second row, left to right: Purisima Creek Redwoods Open Space Preserve by Richard Kumaishi, La Honda Creek Open Space Preserve by Frances Freyberg, Fremont Older Open Space Preserve by Jim Mosher

Popular Annual Financial Report FY22
MISSION  The mission of the Midpeninsula Regional Open Space District is to acquire and preserve a regional greenbelt of open space land in perpetuity, protect and restore the natural environment, and provide opportunities for ecologically sensitive public enjoyment and education.

COASTSIDE MISSION  To acquire and preserve in perpetuity open space land and agricultural land of regional significance, protect and restore the natural environment, preserve rural character, encourage viable agricultural use of land resources, and provide opportunities for ecologically sensitive public enjoyment and education.

Introductory Message

It is my pleasure to present the Midpeninsula Regional Open Space District’s Popular Annual Financial Report (PAFR) for the fiscal year ended June 30, 2022.

The PAFR summarizes Midpen’s financial activities and performance results gathered from our Annual Comprehensive Financial Report (ACFR). The ACFR was prepared in accordance with Generally Accepted Accounting Principles (GAAP) and includes financial statements audited by Chavan & Associates, Certified Public Accountants. Midpen received an unmodified (or clean) opinion that the financial statements present fairly, in all material respects, the financial position of the organization.

The financial information in the PAFR is presented to simplify the information contained in the ACFR and to offer the public a broad overview and longer-term perspective of Midpen’s assets, liabilities and net position. The reader should note that the PAFR is not a substitute for the ACFR as it is an unaudited report and does not present all the necessary financial statements and note disclosures required by GAAP.

Midpen’s detailed financial information, including audited financial statements, is available in the ACFR. The ACFR provides full disclosure of our finances, including the notes to the financial statements, required supplementary information and historical statistical information.

The ACFR and other financial and budget documents are available at openspace.org/financials.

Sincerely,

/s/ Ana María Ruiz

Ana María Ruiz
General Manager
Board of Directors and Management

Pete Siemens

Ward 1: Cupertino, Lexington Hills, Los Gatos, Monte Sereno, Saratoga

Yoriko Kishimoto – Board Vice President

Ward 2: Cupertino, Los Altos, Los Altos Hills, Loyola, Mountain View, Palo Alto, Stanford

Jed Cyr – Board Treasurer

Ward 3: Cupertino, Sunnyvale

Curt Riffle

Ward 4: Cupertino, Los Altos, Mountain View, Sunnyvale

Karen Holman – Board Secretary

Ward 5: East Palo Alto, Menlo Park, Mountain View, Palo Alto, Sunnyvale

Larry Hassett


Zoe Kersteen-Tucker – Board President

Ward 7: El Granada, Emerald Lake Hills, Half Moon Bay, Montara, Moss Beach, Redwood City, San Carlos, Woodside

Executive Management

Ana María Ruiz – General Manager

Hilary Stevenson – General Counsel

Mike Foster – Controller

Susanna Chan – Assistant General Manager/Project Planning and Delivery

Brian Malone – Assistant General Manager/Visitor and Field Services

Stefan Jaskulak – Chief Financial Officer/Director of Administrative Services
About Us

Midpen helps plants, animals and people thrive throughout the greater Santa Cruz Mountains region by preserving a connected greenbelt of more than 65,000 acres of public open space. These diverse and scenic landscapes, from bay wetlands to redwood forests and coastal grasslands, host an incredible diversity of life, making our region one of the world’s biodiversity hotspots.

Midpen preserves have long and complex histories of human use prior to becoming public open space. We actively manage the land and waterways to restore their health and function, helping our local ecosystem become more resilient in a time of climate change. By caring for the land, the land in turn takes care of us, providing tangible and intangible benefits like clean air and water, flood protection and the opportunity for restorative experiences in nature.

On the San Mateo County Coast, where local agricultural roots run deep, our mission also includes preserving viable working lands. We partner with small-scale local ranchers to use conservation grazing as a land management tool for enhancing native coastal grasslands and providing wildland fire protection.

Midpen preserves are free and open to the public daily, 365 days a year, providing an extensive trail network for low-impact recreation. Our programming connects people to nature through enriched experiences including environmental interpretation, docent-led activities and volunteer opportunities.

By preserving, restoring and providing access to our region’s iconic, cultural, working and scenic landscapes, Midpen lands offer us opportunities for health, climate resilience and refuge.

History

The late 1960s was a time of rapid growth in the Bay Area. Through a determined and heartfelt grassroots effort by local conservationists, the Midpeninsula Regional Open Space District was created in 1972, when the Measure R “Room to Breathe” Initiative was passed by Santa Clara County voters. Local residents voted to expand Midpen’s boundary into southern San Mateo County in 1976, and in 1992 to a small portion of Santa Cruz County. In the late 1990s, development pressure increased on the San Mateo County Coast, threatening sensitive habitat and the area’s rural heritage. This led to the 2004 Coastside Protection Area, an extension of District boundaries to the Pacific Ocean in San Mateo County, and the addition of preserving rural character and encouraging viable agricultural use of land resources to our mission.

Governance

Midpen is governed by a seven-member publicly elected board of directors. Board members serve a four-year term and represent a geographic ward of approximately equal populations. The board holds its regular public meetings on the second and fourth Wednesdays of each month at 7 p.m., at the Midpen administrative office: 5050 El Camino Real, Los Altos, CA.

Staffing

The staff currently includes over 190 employees in 11 departments: budget and analysis, engineering and construction, finance, human resources, information systems and technology, land and facilities services, natural resources, planning, public affairs, real property and visitor services.

For more information about Midpen, visit openspace.org.
Organizational Chart

Midpen At-A-Glance

- Founded in 1972
- More Than 70,000 Acres Preserved
- 250 Miles of Trails
- 26 Preserves
- 183 Full-Time Employees
- Over 2 Million Visitors Per Year
- $89.6 Million Budget
- 770,000 Residents
Demographic and Economic Statistics

**TOTAL POPULATION:** 763,740

**BREAKDOWN BY GENDER**
- 50.5% Male
- 49.5% Female

**RACE AND ETHNICITY**

**BREAKDOWN OF RACE AND ETHNICITY**
- 0.13% American Indian and Alaska Native
- 31.76% Asian
- 1.81% Black or African American
- 17.80% Hispanic or Latino
- 0.50% Native Hawaiian and Other Islander
- 0.40% Other Race
- 4.50% Two or More Races
- 43.08% White (not Hispanic/Latino)

**$88,805 PER CAPITA INCOME**

**93.5% EDUCATIONAL ATTAINMENT HIGH SCHOOL OR GREATER, AGE 25 OR OVER**

---

1 2017-21 American Community Survey 5-Year Estimates.
Revenues

- **92.4%** Property Taxes
- **5.6%** Grant Income
- **2.1%** Property Management
- **-1.3%** Investment Revenue
- **1.2%** Other
Revenues and Expenses (Governmental Activities)

Given the nature of Midpen’s finances and operations, all the financial activities are governmental. Our primary source of revenue is property taxes, which are levied on all taxable property within the District’s boundaries covering portions of Santa Clara and San Mateo counties. Revenue for the year ended June 30, 2022, totaled $69.7 million, a decrease of $0.9 million or 1.25% compared to FY21. Property tax revenue continues to increase steadily as a result of growth in the assessed valuation of real property. However, this increase was offset by investments losses arising from fair market value adjustments on the District’s investment portfolio. Total expenses were $39.3 million in FY22, a decrease of $7.9 million or 16.8% compared to FY21. This was due to lower overall capital expenditures, particularly for land acquisition. Other costs also decreased due to the lingering effects of the Covid pandemic. Interest payments on the District’s long-term debt also decreased.

<table>
<thead>
<tr>
<th>CHANGES IN NET POSITION AS OF JUNE 30, 2022 (IN THOUSANDS)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total FY22</td>
</tr>
<tr>
<td>Revenues</td>
</tr>
<tr>
<td>General Revenues</td>
</tr>
<tr>
<td>Program Revenues</td>
</tr>
<tr>
<td>Total Revenues</td>
</tr>
<tr>
<td>Expenses</td>
</tr>
<tr>
<td>Land Preservation</td>
</tr>
<tr>
<td>Interest and Fiscal Charges</td>
</tr>
<tr>
<td>Total Expenses</td>
</tr>
<tr>
<td>Increase in Net Position Before Adjustments</td>
</tr>
<tr>
<td>Prior Period Adjustments</td>
</tr>
<tr>
<td>Increase in Net Position</td>
</tr>
<tr>
<td>Net Position, Beginning of Period</td>
</tr>
<tr>
<td>Net Position, End of Period</td>
</tr>
</tbody>
</table>
Statement of Net Position

The statement of net position presents information on all of Midpen’s assets and liabilities, deferred outflows and deferred inflows, with the difference between these amounts being reported as net position. The net position is the difference between what Midpen owns and what it owes. Midpen’s overall net position increased by $31.1 million as the District continues to pay down long-term debt and overall revenues continuing to exceed expenditures.

STATEMENT OF NET POSITION AS OF JUNE 30, 2022 (IN THOUSANDS)

<table>
<thead>
<tr>
<th></th>
<th>Total FY22</th>
<th>Total FY21</th>
<th>Total FY20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Assets</td>
<td>$96,769</td>
<td>$103,801</td>
<td>$105,438</td>
</tr>
<tr>
<td>Capital Assets, Net of Depreciation</td>
<td>$66,304</td>
<td>$66,875</td>
<td>$58,689</td>
</tr>
<tr>
<td>Non-depreciable Capital Assets</td>
<td>$503,418</td>
<td>$480,432</td>
<td>$467,412</td>
</tr>
<tr>
<td>Other Noncurrent Assets</td>
<td>$5,766</td>
<td>$432</td>
<td>$488</td>
</tr>
<tr>
<td>Deferred Outflows of Resources</td>
<td>$11,587</td>
<td>$12,639</td>
<td>$13,273</td>
</tr>
<tr>
<td><strong>Total Assets and Deferred Outflows</strong></td>
<td><strong>$683,844</strong></td>
<td><strong>$664,179</strong></td>
<td><strong>$645,300</strong></td>
</tr>
<tr>
<td>Current Liabilities</td>
<td>$19,579</td>
<td>$18,126</td>
<td>$16,111</td>
</tr>
<tr>
<td>Non-Current Liabilities</td>
<td>$206,843</td>
<td>$228,566</td>
<td>$235,321</td>
</tr>
<tr>
<td>Deferred Inflows of Resources</td>
<td>$10,907</td>
<td>$2,042</td>
<td>$1,786</td>
</tr>
<tr>
<td><strong>Total Liabilities and Deferred Inflows</strong></td>
<td><strong>$237,329</strong></td>
<td><strong>$248,734</strong></td>
<td><strong>$253,218</strong></td>
</tr>
<tr>
<td>Net Investment in Capital Assets</td>
<td>$409,656</td>
<td>$382,788</td>
<td>$371,186</td>
</tr>
<tr>
<td>Restricted Net Position</td>
<td>$6,193</td>
<td>$5,731</td>
<td>$6,278</td>
</tr>
<tr>
<td>Unrestricted Net Position</td>
<td>$30,666</td>
<td>$26,926</td>
<td>$14,617</td>
</tr>
<tr>
<td><strong>Net Position, End of Period</strong></td>
<td><strong>$446,515</strong></td>
<td><strong>$415,445</strong></td>
<td><strong>$392,082</strong></td>
</tr>
</tbody>
</table>
Debt

Midpen is legally restricted to issuing debt not to exceed five percent of the assessed valuation of the property situated within the District’s boundaries. As of June 30, 2022, the assessed value of property within the District’s jurisdiction totaled $332.9 billion, resulting in a legal limit of $16.6 billion. Midpen’s revenue bonds, parity bonds, and refunding bonds are secured by general fund property tax revenue, while the general obligation bonds are secured through a separate ad valorem tax levy on all taxable property within the District’s boundaries. The latest ratings for Midpen’s debt issues from Standard and Poor’s and Fitch Ratings are shown below:

<table>
<thead>
<tr>
<th>Debt Issue</th>
<th>S &amp; P</th>
<th>Fitch</th>
<th>Balance as of June 30, 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012 Refunding Promissory Notes</td>
<td>AAA</td>
<td>AAA</td>
<td>7,035,601</td>
</tr>
<tr>
<td>2015 General Obligation Bonds (MAA) Series A</td>
<td>AAA</td>
<td>AAA</td>
<td>39,685,000</td>
</tr>
<tr>
<td>2015 Refunding Promissory Notes</td>
<td>AAA</td>
<td>AAA</td>
<td>18,185,000</td>
</tr>
<tr>
<td>2016 Green Refunding Bonds</td>
<td>AAA</td>
<td>AAA</td>
<td>40,510,000</td>
</tr>
<tr>
<td>2017 Green Refunding Bonds Series A</td>
<td>AAA</td>
<td>AAA</td>
<td>25,025,000</td>
</tr>
<tr>
<td>2017 Green Parity Bonds Series A</td>
<td>AAA</td>
<td>AAA</td>
<td>7,450,000</td>
</tr>
<tr>
<td>2018 General Obligation Bonds (MAA)</td>
<td>AAA</td>
<td>AAA</td>
<td>44,890,000</td>
</tr>
<tr>
<td>Private Notes</td>
<td>n/a</td>
<td>n/a</td>
<td>1,500,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td><strong>$184,280.601</strong></td>
</tr>
</tbody>
</table>

**Total Debt Service Paid for Fiscal Year Ending June 30, 2022**

- 1.8% 2011 Bonds
- 2.9% 2012 Refunding
- 16.1% 2015 MAA
- 12.1% 2015 Refunding
- 34.3% 2016 Green
- 6.4% 2017 Refunding
- 9.0% 2017 Parity
- 17.0% 2018 MAA
- 0.4% Private Notes
Government Finance Officers Association

Award for Outstanding Achievement in Popular Annual Financial Reporting

Presented to

Midpeninsula Regional Open Space District
California

For its Annual Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morrill
Executive Director/CEO
Measure AA Projects

In June 2014, voters approved Measure AA (MAA), a $300 million general obligation bond to protect natural open space lands; open preserves or areas of preserves that are currently closed; construct public access improvements such as new trails and staging areas; and restore and enhance open space land, which includes forests, streams, watersheds and coastal ranch areas.

In August 2015, Midpen issued its first tranche of $45 million in general obligation bonds to reimburse itself for project expenses planned for approximately the next two or three years, as well as the legally permitted look-back period of 60 days prior to board’s certification of election results.

In February 2018, Midpen issued its second tranche of $50 million in general obligation bonds and plans to issue a third tranche in FY23.

EXPENDITURE PLAN

The MAA expenditure plan is the culmination of an 18-month community vision planning effort that began in 2012 and yielded a list of 54 priority actions designed to help Midpen focus, inspire and coordinate open space conservation and management on the San Francisco Peninsula, San Mateo Coast and South Bay regions for the next 40 years. The top 25 priority actions (MAA Portfolios 1-25) are funded by MAA and included in the expenditure plan. The full MAA bond accountability report, available on our website, is arranged in parallel with the expenditure plan to facilitate review by the Bond Oversight Committee and the general public.

ANNUAL BUDGET

Each year Midpen embarks upon a priority-setting and budgeting process with the board, allowing for at least a six-month planning process. The final budget and action plan is approved prior to the start of the fiscal year, which begins July 1. Within the budget document, there is an MAA project budget overview, which provides a prospective view into next year’s planned spending.
The following chart shows the expenditure plan allocations broken down by portfolio, with the total expenditures for each portfolio through June 30, 2022. The purpose of this chart is to show the portfolio allocations that were approved in the expenditure plan and the relative expenditures in each portfolio, life-to-date. The MAA program and its portfolios are broad and complex and subject to a separate audit. For more detailed information regarding the portfolio allocations and expenditures, please visit openspace.org/MAAreport.

**PORTFOLIO LEVEL EXPENDITURES TO ALLOCATIONS**  
(In Millions)

<table>
<thead>
<tr>
<th>Portfolio</th>
<th>Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>MAA01</td>
<td></td>
</tr>
<tr>
<td>MAA02</td>
<td></td>
</tr>
<tr>
<td>MAA03</td>
<td></td>
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<tr>
<td>MAA04</td>
<td></td>
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<td>MAA05</td>
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<td>MAA06</td>
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<td>MAA07</td>
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<td>MAA08</td>
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<td>MAA09</td>
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<td>MAA10</td>
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<td>MAA11</td>
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<td>MAA12</td>
<td></td>
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<tr>
<td>MAA13</td>
<td></td>
</tr>
<tr>
<td>MAA14</td>
<td></td>
</tr>
<tr>
<td>MAA15</td>
<td>$50.73M</td>
</tr>
<tr>
<td>MAA16</td>
<td></td>
</tr>
<tr>
<td>MAA17</td>
<td></td>
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<td>MAA18</td>
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<td>MAA19</td>
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<td>MAA22</td>
<td></td>
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<td>MAA23</td>
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<tr>
<td>MAA24</td>
<td></td>
</tr>
<tr>
<td>MAA25</td>
<td></td>
</tr>
</tbody>
</table>

$0.00 $2.50 $5.00 $7.50 $10.00 $12.50 $15.00 $17.50 $20.00 $22.50 $25.00 $27.50 $30.00

- **Total Life to Date Through 6/30/22**
- **Expenditure Plan Allocation Remaining**

Stevens Creek Shoreline Nature Preserve by Mike Kahn
Accomplishments

Over the course of the past fiscal year, Midpen has accomplished major milestones and made substantial progress on its key action plan projects adopted by the Board of Directors, which include the 25 Measure AA portfolios. The accomplishments for FY22 are outlined across the following five categories:

- Land Acquisition and Preservation
- Natural Resources Protection and Restoration
- Public Access, Education and Outreach
- General/Districtwide Support of Mission
- Awards, Grants and Recognition

Highlights of the major accomplishments are provided below.

LAND ACQUISITION AND PRESERVATION

- Purchased the 41.76-acre Vielbaum property as an addition to Sierra Azul Open Space Preserve. This purchase permanently preserves forested lands and wildlife habitat within the Upper Los Gatos Creek watershed and furthers the goals for a continuous open space greenbelt and the protection of wildlife corridors.

NATURAL RESOURCES PROTECTION AND RESTORATION

- Completed annual California red-legged frog and San Francisco garter snake monitoring to support the recovery of the species.
- Monitored sensitive species populations to assess the success of habitat restoration projects in La Honda Creek and Russian Ridge Open Space Preserves.
- Completed final study analysis and report for the Badger/Burrowing Owl project.
- Continued the Highway 17 Wildlife and Regional Trail Crossings project that will provide a safe wildlife corridor and a separate regional trail crossing of the highway.
- Collared six mountain lions within Midpen preserves for the Mountain Lion Collaring Effort-Rancho San Antonio/Foothills Area Preserves as part of a study to reduce mountain lion-human conflicts to protect mountain lions and enhance public safety.
- Collected and processed monthly wildlife camera data to submit special status species information in the GIS database.
- Completed removal of final bridge stream crossing at Hendrys Creek in Sierra Azul Open Space Preserve.

PUBLIC ACCESS, EDUCATION AND OUTREACH

- Received regulatory and County permits for the Alpine Road Regional Trail in Coal Creek Open Space Preserve.
- Completed 6th year of native planting at Cooley Landing and Ravenswood Open Space Preserve.
- Continued progress on public access projects at Bear Creek Redwoods Open Space Preserve, including construction of the Briggs Creek Trails and design for the Phase II Trail Improvements.
- Made significant progress on removing ADA accessibility barriers to improve access for people with different physical abilities.
- Completed construction of and opened the 1.3 mile easy-access Grasshopper Loop Trail to the public in the La Honda Creek Open Space Preserve.
- Made significant progress on multimodal access projects to improve transit, bicycle and pedestrian access to preserves, including:
  - Completed the installation of new bike racks and a bike repair station related to the Rancho San Antonio (RSA) Multimodal Access projects (VP and MAA) at Rancho San Antonio Open Space Preserve.
- Continued regional trail planning actions and efforts to connect the public to open spaces:
  - Designated the Stevens Creek Nature Trail, Skid Road Trail and White Oak Trail in Monte Bello Open Space Preserve as part of the regional Stevens Creek Trail.
  - Completed project scouting for the Long Ridge Trail Connection to Eagle Rock and Devils Canyon project at Long Ridge Open Space Preserve and documented opportunities and constraints for a trail connection.
- Completed Radar Tower repairs at Mt. Umunhum in Sierra Azul Open Space Preserve, including abatement of all interior hazardous materials, installation of a new roof and roof hatch, exterior concrete and rebar repairs, guardrail installation, gutters and downspout installation, ventilation louvers and wildlife screening installation, installation of interior floor coverings and miscellaneous interior item demolition and disposal.
- Returned the Interpretation & Education, Volunteer, and Community Outreach Programs to in-person activities:
- Issued 7,743 permits for a variety of activities, including research work, public use of the backpack campground and after-hours astronomy viewing as allowed under the changing public health orders.

**General/Midpen-Wide Support of Mission**

- Made significant progress in implementing the Climate Action Plan. Continued to purchase offsets for air travel, purchased 100% renewable electricity, utilized renewable diesel and expanded telecommuting after the COVID-19 pandemic. Emissions were calculated to be 24% below the 2016 baseline, ahead of schedule for the first goal of achieving 20% reductions by 2022.
Continued work to prevent, prepare for and respond to wildland fires in response to the increasing fire threat in California:

- Completed fuel reduction projects in Pulgas Ridge and Rancho San Antonio Open Space Preserves.
- Completed forest health work and fuel reduction for the Santa Clara County Forest Health and Wildfire Wildland Fire Resiliency grant project in Pulgas Ridge, Los Trancos, Monte Bello, Skyline Ridge and Windy Hill Open Space Preserves.
- Mowed and maintained approximately 561 acres of vegetation for fire safety and public access. Procured one maintenance truck to be assigned for fuel management work in Skyline Area and one mini excavator for Foothills Area.

Procured, configured, and implemented Laserfiche Vault to act as the Midpen’s trusted records management system in conjunction with Board-approved records policies and procedures. Converted over 150,000 pages files into digital files.

Opened Midpen’s 50th Anniversary Celebrations with proclamations, Open Stories, Love Letters, hashtag campaigns, pop-up tabling, paid media and publicity campaigns. Held the Bayside Family Festival at Ravenswood Preserve, which attracted an estimated 800 participants.

Continued systems implementation of critical Financial and Operational Sustainability Model Study recommendations to enhance Midpen’s delivery of Measure AA and Vision Plan projects.

Opened the new Midpen administrative office facility for improved administrative functions and delivery of projects and services. Completed 99% of the construction improvements, including major structural and mechanical renovations. Prepared the new building for occupancy by District staff.

In response to COVID-19 and return to office:

- Continued to vigilantly respond to changes in State, OSHA, and County protocols to protect Midpen from an outbreak.
- Reconfigured workstations to support return to office and new hybrid work environment.

AWARDS, GRANTS AND RECOGNITION

- Secured twelve new grant awards totaling $16,760,493 for District projects, with the largest awards summarized as follows:
  - $8,000,000 from the California Department of Parks and Recreation for the potential purchase of the Cloverdale Ranch property.
- **$2,000,000** from the California Department of Parks and Recreation for the **Highway 17 Crossings Project** to support planning and studies to complete final plans, specifications and estimates for wildlife undercrossing, directional wildlife fencing, trail overcrossing and regional trail connections.

- **$1,590,000** from the Los Gatos Creek Watershed Collaborative Forest Health Grant for implementation of the Wildland Fire Resiliency Program on District land in **Bear Creek Redwoods**, **Sierra Azul**, and **Long Ridge Open Space Preserves**.

- **$1,500,000** from the Wildlife Conservation Board for the Los Gatos Creek Watershed Wildland Fire Resiliency Project for coordinated work on District land in **Bear Creek Redwoods**, **Sierra Azul**, and **Long Ridge Open Space Preserves**.

- **$1,428,000** from the California Department of Parks and Recreation in Proposition 68 Recreational Infrastructure Revenue Enhancement Program for the acquisition of the **Cloverdale Ranch** property.

- **$1,000,000** from the Gordon and Betty Moore Foundation for the **Highway 17 Wildlife and Trail Crossings Project**.

- **$1,080,000** from the State Coastal Conservancy in Wildfire Resiliency Program funding for the Wildland Fire Resiliency Implementation and Capacity Project.

- **$500,000** from the State Coastal Conservancy in Proposition 1 funding for the Johnston Ranch Acquisition Project as an addition to the **Miramontes Ridge Open Space Preserve**.

- **$500,000** from San Mateo County for the purchase of the **Cloverdale Ranch** property.

- Received the Operating Budget Excellence Award from the California Society of Municipal Finance Officers for the fourth time in a row.

- Received a special Triple Crown medallion for receiving all three Government Finance Officers Association (GFOA) awards:
  - The Distinguished Budget Presentation Award (sixth year).
  - Popular Annual Financial Report Award (fourth year).

- Received the Technology Innovation Award in the Citizens category from Government Technology News’ Special Districts Award Program for the publicly accessible Wildland Fire Web Map tool.

- Recognized as a 2022 Idea Worth Sharing in the Technology Innovation Citizens category from Government Technology for the use of mapping applications in its redistricting process.